

BANK OF INDIA, LAHAR TARA,
DIVISIONAL REL MANAGER, VARANASI VARANASI, UTTAR PRADESH-221002

DATE : 05/08/2020

Application Number : 69040001031

MR. VIPIN KUMAR CHAURASIYA

PLOT NO. 721, KUMHARPURA, PHULWARIAPHULWARIYA, VARANASI
VARANASI,
VARANASHI,
UTTAR PRADESH,
INDIA,
221106.

SUB: Your request for PURCHASE OF NEW FOUR WHEELER Rs.1060000.00

To purchase New four wheeler

Dear Sir Madam,

We are pleased to inform that you have been sanctioned Star autofin loan of Rs 1060000.00 as requested by you. The sanction of this loan is subject to the compliance of the following stipulations and conditions .

1) The Star autofin loan of Rs. 1060000.00 repayable in 84 EMI's of Rs. 16601.00 each commencing from one month after first disbursement

On Floating interest rate basis at the RBLR as may be fixed by BOI from time to time based on the RBI Repo Rate from time to time plus the Mark up and Credit Risk Premium as may be fixed by BOI from time to time presently 8.15. % p.a. with monthly rests, and as may be reset by BOI at such intervals as it may deem fit.

Security: Hypothecation of vehicle as under:

Details of Vehicle :

Type of Vehicle	New	Category	Four wheeler
Brand Name	Hyundai Verna petrol	Make & Model	Hyundai Verna petrol 2020Hyundai

2) Processing Charges Rs. 0.00 to be paid upfront before disbursement of loan

3) Vehicle to be insured and policy copy depicting Banks hypothecation charge to be obtained & submitted to bank every year

4) Disbursement shall be made directly to the seller i.e G P MOTORS PVT LTD by means of payorder after recovering appropriate margin and stamped receipt to be submitted for the full amount / cost

Chaurasiya
20/12/20