

LETTER OF SANCTION TO THE BORROWER

Ref: ADV/ Retail-00000232771-LMS

Place: MOTH, UP
Date: 2020-01-22

To,
MR. ABDUL ALIM KHAN
& MR. MOHD ZISHAN KHAN
S/O ABDUL QAIYUM KHAN, C-6, GROUND FLOOR,
ANSAL PALM COURT, JHANSI KANPUR HIGHWAY,
NEAR SAKI KE HANUMAN TEMPLE,
Jhansi,
Jhansi, JHANSI
UTTAR PRADESH - INDIA . 284002

Dear Sir / Madam,

RE: Your request for Baroda Auto Loan - Baroda Car Loan of Rs. 9,00,000.00/-

With reference to your application dated 21-01-2020, we are pleased to inform you that we have sanctioned you the above credit facility, on the terms and conditions as under:

TERMS AND CONDITIONS:

NAME OF PRODUCT	: Baroda Auto Loan
PURPOSE OF LOAN	: @VEHICLES FOUR WHEELER.
NAME OF THE SPECIFIC SCHEME	: Baroda Car Loan
FACILITY	: Term Loan
TOTAL COST	: 11,02,634.00/-
LIMIT REQUESTED	: Rs. 9,00,000.00/-
PERMISSIBLE LIMIT	: Rs. 9,00,000.00/-
INSURANCE PREMIUM AMOUNT	: NA
ACTUAL MARGIN	: 18.38 %
	Applicable Rate of Interest is 8.70% , per annum , which is a sum of RBI Repo Rate : 5.15 % (at present), Mark Up of : 3.00 % (at present), Strategic Premium 0.25 % (at present), Credit spread of 0.25% (at present) , and Risk Premium of 0.05 % (at present). The Interest shall be payable at monthly rests. The Bank shall be entitled to reset the Interest rate (including any of its components mentioned above) on monthly basis.
RATE OF INTEREST	: 36 months
	: 0
TOTAL PERIOD	: 36 in Equated Monthly Installment
MORATORIUM	: Rs. 28,494.26/-
REPAYBLE IN	: 08-02-2020
EMI	: Rs. 0.00/-
COMMENCING FROM	: Rs. 0.00 /-
PROCESSING CHARGES	: Rs. 0.00 /-
UPFRONT CHARGES	: Rs. 0.00 /-
DEVIATION CHARGES	: Rs. 0.00 /-

DISBURSEMENT

RISK RATING

INTERNAL RATING SCORE	: 33
INTERNAL RATING GRADE	: CL6
CIBIL BUREAU SCORES:	
CIBIL BUREAU SCORE OF APPLICANT	: 802
CIBIL BUREAU SCORE OF COAPPLICANT	: -1
AVERAGE CIBIL SCORE	: 802

: Disbursement through Demand Draft favouring dealer M/S SURI AUTOMOBILES (NEXA).

Details of Securities offered:

Primary:

Hypothecation of vehicle 2019 XL6 ZETA valued at Rs. 11,02,634.00 /-

Collateral : NA

SECURITY DOCUMENTS:

1. Credit Appraisal Note Final
2. Declaration_Cum_Undertaking
3. ECS Mandate
4. In Principle
5. LDOC 1 Attestation Memo
6. LDOC 2 DP Note for Individuals
7. LDOC 33 General Form of Guarantee
8. LDOC 4 DP Note for Limited Companies
9. LDOC 57 Letter of instalment with acceleration clause
10. LDOC 75 Draft of Board resolution for availing and securing credit facilities
11. Sanction Letter
12. Welcome Letter
13. LDOC 3a DP Note for Joint borrowers
14. LDOC 72 Letter of authority to make payment directly to the dealers

Terms & Conditions :

The facility is granted to you for a period of 36 months, subject to annual renewal, the Bank reserves the right to recall the facility or alter the terms and conditions at any time, during the currency of the facility. Bank also reserves the right to discontinue the facility/advance and to with-hold/stop any disbursement, without giving any notice in case of non-compliance/breach of any of the terms and conditions stipulated herein, or any informations / particulars furnished to us found to be incorrect or in case of any development or situations wherein in the opinion of the Bank, its interest will be/ is likely to be prejudicially affected by such continuation or disbursements.

If the above terms and conditions are acceptable to you, kindly arrange to return a copy of this letter duly signed, for having found acceptable/accepted the terms and conditions of sanction

is faithfully,

Branch Manager

Accepted

(MR. ABDUL ALIM KHAN)
[Borrower]

Place
Date

(MR. MOHD ZISHAN KHAN)

[Co-Borrower]