

- The loan amount with margin money will be released directly in the name of the Dealer/Seller of the vehicle by way of a Demand Draft/Pay Order
- The loan is repayable in **84** Equated installments of Rs. **6035.00** commencing from **April 2021**.
- A penal interest @2% will be levied on the overdue installment if any
- The vehicle financed by us is to be insured comprehensively covering all risks with Bank Clause and Copy of insurance policy at each renewal should be submitted to the Bank.
- Bank's lien on the vehicle financed is to be registered with RTA and a copy of the same to be submitted for our records.
- **MR MAN VEER SINGH** with means of **Rs. 4 Lacs** is acceptable to Bank to stand as guarantor to your loan.
- Processing charges (Including Service Tax) of Rs. **0.00** is to be paid before availment of loan
- All other Terms & Conditions are applicable to the scheme from time to time.

12)Special Terms and Conditions: -

We now request you to convey your acceptance (or) otherwise of the above terms and conditions and call on us any working day to enable us to disburse the loan after proper documentation.

For Union Bank of India

CHIEF BRANCH MANAGER

Accepted the above Terms & Conditions

Signature of the Applicant [s]

Choudhary

Date :

Signature of the Guarantor [s]

Date :