

Arrangement Letter

LUCKNOW MAIN BRANCH,
TARAWALI KOTHI,
MOTIMAHAL MARG,
LUCKNOW,
UTTAR PRADESH,
PIN- 226001

To,
Mr. Harendra Bahadur Singh
503, MULTI STOREY APARTMENT,,
BUTLER PALACE COLONY,, LUCKNOW,
LUCKNOW,
UTTAR PRADESH,
PIN- 226001

Date: 20/07/2021

Madam/Dear Sir,

Advances: Personal Loan
Scheme: Xpress Credit Elite
Facility: Term Loan: Loan Amount: ₹ 5,00,000.00

With reference to your application dated 20/07/2021, we hereby sanction you a Term Loan of ₹ 5,00,000.00 (Rupees five lakh only) on the following terms and conditions:

1. Purpose

The loan is sanctioned to you as per your application dated 20/07/2021 for the purpose of Personal Loan.

2. Rate of Interest

Interest on the loan will be charged at 11.10% per annum on daily reducing balance at monthly rests which is 4.90% above the two-years marginal cost of lending rate (MCLR) which is at present 7.20% per annum. The rate of interest viz. 11.10% will be valid for the entire tenor of the loan. In the event of default in payment of any instalment or any irregularity in the loan account, penal interest at the rate of 2.00% per month over the stipulated interest rate with monthly rests will be charged for the irregular amount and overdue period.

3. Foreclosure/Prepayment Charges

- (i) Any prepayment of EMIs in full or in part and closure of account before the end of term will attract the prepayment charges of 3.00% on prepaid amount.
- (ii) No prepayment/foreclosure charges will be applicable if the account is closed from the proceeds of a new loan account opened under the same scheme.

4. Repayment

The loan is to be repaid in 72 equated monthly instalments (EMI) of ₹ 9,543.00 (Rupees nine thousand five hundred forty three only). The number of equated monthly instalments (EMI) may increase/vary if the entire loan with interest, cost, charges and expenses is not repaid by/with the stipulated number of equated monthly instalments (EMI) by reason of increase in the rate of interest or otherwise. The equated monthly instalments (EMI) will have to be paid till the entire loan with interest is fully repaid. The first instalment commences from the month following the month of disbursement of loan.

5. Default in Repayment

In the event of failing to repay any two or more instalment(s) at any point of time, the Bank may send written reminders or make tele call/SMS or depute an official to meet you personally, all the incidental charges appurtenant thereto such as postage, telephone/SMS charges, transportation charges, etc. on actual basis would be recovered from you.

6. Cancellability

Notwithstanding anything contained herein above, please confirm having agreed that the Bank reserves the absolute right to cancel the limits (either fully or partially) unconditionally without prior notice (a) in case the limits/part of the limits are not utilized by me/us, and/or (b) in case of deterioration in the loan accounts in any manner whatsoever, and/or (c) in case of non-compliance of terms and conditions of sanction.

7. Processing Charge

Processing charges of ₹ 4,425.00 (Rupees four thousand four hundred twenty five only) are payable immediately.

8. Miscellaneous

Please call on us on any working day to execute the documents. The loan is also subject to other terms and conditions as mentioned in the document(s) executed/to be executed in connection with the loan and as may be prescribed by the Bank from time to time. The duplicate copy of this arrangement letter may please be returned to us duly signed by you and the guarantor(s), if applicable in token of acceptance of the terms and conditions detailed herein.

The terms and conditions specified in this letter hold good for a period of 45 days from the date of this letter.

Yours faithfully,



Branch Manager

Received the original. Terms and conditions accepted.

Date: 24/07/2021

Mr. Harendra Bahadur Singh
(Borrower)

(Signature)

Not Applicable
(Guarantor)

(Signature)

STATEMENT OF ACCOUNT

STATE BANK OF INDIA
LUCKNOW MAIN BRANCH
TARAWALI KOTHI
MOTIMAHAL MARG, HAZRATGANJ,
Branch Code :00125
Branch Phone :2230114
IFSC : SBIN0000125
MICR : 226002002
Account No.:40304926358
Product : MC-TL-XPRESS ELITE
Currency : INR

Name : Mr. HARENDRA BAHADUR SINGH
503, MULTI STOREY APARTMENT,
BUTLER PALACE COLONY,
LUCKNOW

Date : 04/08/2021

Time : 12:56:05

E-mail :

Cleared Balance : 5,07,746.00DR

Uncleared Amount : 0.00CR

Limit : 5,00,000.00

Drawing Power : 5,01,846.00

Statement From : 20/07/2021 to 04/08/2021

Page No. : 1

| Post Date | Value Date | Details | Chq.No | Debit | Credit | Balance |
|-----------|------------|--------------------------------------|--------|-------------|--------|----------------------|
| 20/07/21 | 20/07/21 | PROCESSING FEE | | 5,900.00 | | 5,900.00Dr |
| 20/07/21 | 20/07/21 | DEBIT TRANSFER TFR TO 11662453967 | | 5,00,000.00 | | 5,05,900.00Dr |
| 31/07/21 | 31/07/21 | PART PERIOD INTEREST | | 1,846.00 | | 5,07,746.00Dr |
| | | CLOSING BALANCE: | | | | 5,07,746.00Dr |

Statement Summary

Dr. Count 3 Cr. Count 0 5,07,746.00 0.00

*****END OF STATEMENT*****

STATEMENT OF ACCOUNT

STATE BANK OF INDIA
LUCKNOW MAIN BRANCH
TARAWALI KOTHI
MOTIMAHAL MARG, HAZRATGANJ,
Branch Code :00125
Branch Phone :2230414
IFSC : SBIN0000125
MICR : 226002002

Name : Mr. HARENDRA BAHADUR SINGH
503, MULTI STOREY APARTMENT,
BUTLER PALACE COLONY,
LUCKNOW

Account No.:39927437767
Product : MC-TL-XPRESS ELITE
Currency : INR

Date : 04/08/2021

Time : 12:56:20

E-mail :

Cleared Balance : 0.00CR

Uncleared Amount : 0.00CR

Limit : 3,00,000.00

Drawing Power : 0.00

Statement From : 08/01/2021 to 04/08/2021

Page No. : 1

| Post Date | Value Date | Details | Chq.No | Debit | Credit | Balance |
|-----------|------------|---|--------|-------------|-------------|---------------|
| 08/01/21 | 08/01/21 | PROCESSING FEE | | 2,655.00 | | 2,655.00Dr |
| 08/01/21 | 08/01/21 | DEBIT TRANSFER TFR TO 11662453967 | | 3,00,000.00 | | 3,02,655.00Dr |
| 08/01/21 | 08/01/21 | DEPOSIT TRANSFER proc fees TFR FROM 11662453967 | | | 2,655.00 | 3,00,000.00Dr |
| 31/01/21 | 31/01/21 | PART PERIOD INTEREST | | 2,190.00 | | 3,02,190.00Dr |
| 10/02/21 | 10/02/21 | O.S. DEPOSIT TRANSFE | | | 5,726.00 | 2,96,464.00Dr |
| 18/02/21 | 18/02/21 | TRANSFER FROM | | 2,907.00 | | 2,99,371.00Dr |
| 28/02/21 | 28/02/21 | DEBIT ADJUSTMENT | | 2,550.00 | | 3,01,921.00Dr |
| 10/03/21 | 10/03/21 | INTEREST | | | 5,726.00 | 2,96,195.00Dr |
| 31/03/21 | 31/03/21 | O.S. DEPOSIT TRANSFE | | | | 2,99,003.00Dr |
| 10/04/21 | 10/04/21 | TRANSFER FROM | | 2,808.00 | | 2,93,277.00Dr |
| | | INTEREST | | | 5,726.00 | 2,95,968.00Dr |
| 30/04/21 | 30/04/21 | O.S. DEPOSIT TRANSFE | | 2,691.00 | | 2,90,242.00Dr |
| 10/05/21 | 10/05/21 | TRANSFER FROM | | | 5,726.00 | 2,92,994.00Dr |
| 31/05/21 | 31/05/21 | INTEREST | | 2,752.00 | | 2,87,268.00Dr |
| 10/06/21 | 10/06/21 | O.S. DEPOSIT TRANSFE | | | 5,726.00 | 2,89,904.00Dr |
| 30/06/21 | 30/06/21 | TRANSFER FROM | | 2,636.00 | | 2,84,178.00Dr |
| 10/07/21 | 10/07/21 | INTEREST | | | 5,726.00 | 2,86,527.00Dr |
| 28/07/21 | 28/07/21 | O.S. DEPOSIT TRANSFE | | 2,349.00 | | 0.00Dr |
| 28/07/21 | 28/07/21 | TRANSFER FROM | | | 2,86,527.00 | |
| | | DISCHARGE INTEREST | | | | |
| | | DISCHARGE VIA TRANSF | | | | |
| | | P/L CLOSURE | | | | |
| | | CLOSING BALANCE: | | | | 0.00Dr |

Statement Summary

Dr. Count 10

Cr. Count 8

3,23,538.00

3,23,538.00

*****END OF STATEMENT*****