

ARRANGEMENT LETTER

Home Loan - HL FOR INDIVIDUALS

State Bank of India
LUCKNOW RACFC

To

1) Shri/Smt/Kum
Mr. SHIVA NAND GUPTA S/O D/O W/O Mr. KEDAR
NATH GUPTA
J 11, COURT NO 1, JUDGES COLONY SEETAPUR-
261001

Date: 25-02-2020

Reference No.

Dear Sir/Madam,

**HL FOR INDIVIDUALS
HOME LOAN : ₹ 51,70,222.00**

We are pleased to advise that on the basis of documents submitted by you and the information furnished by you in your application for Home Loan dated 12/02/2020, we have decided to sanction a Home Loan limit of ₹.51,70,222.00 (Rupees Fifty One Lakhs Seventy Thousand Two Hundred Twenty Two Only) to you, as per the undernoted break- up -

(i) Home Loan -	₹.50,60,000.00
(ii) Funding of Home Loan Insurance Cover (If requested) -	₹.110222
	Total - ₹.51,70,222.00

on the following terms and conditions. **Exercise of Option provided in paragraph 13 is mandatory.**

2. Purpose :

(i) The loan is sanctioned to you for the purpose of purchase / construction / extension / repairs / renovation of new/second-hand residential house / flat / plot of land / purchase of consumer durables / furnishings / takeover of Home Loan (hereinafter referred to as the 'project') as described below -

Property Address : Plot No. 14, Block K, Garden Bay, Sitapur-Hardoi link Road, Lucknow. Area of the plot is 3018 sq ft.

(ii) Premium of Home Loan Insurance Cover (If requested) - ₹.110222

3. Margin : 19.69 % of the total cost of the project 3.a Margin Amount : ₹. 13,77,924.00

4. Interest : Interest will be charged and applied at the rate mentioned below *on daily outstanding debit balance in your account at monthly rests :-*

4A. Loan on Floating Rate of Interest

The effective rate of Interest on the loan outstanding will be charged at the rate of 3.25%(spread) above RBI's Repo Rate which presently is 5.15% p.a. as on 1st day of current calendar quarter. The present effective rate of interest being 8.1% p.a. calculated on daily balance of the loan amount at monthly rests, subject to interest rate reset on the 1st day of every calendar quarter, on the basis of prevailing RBI Repo Rate. The spread is sum of Credit Risk Premium of .3 % and other cost including operating cost. The Bank shall at any time and from time to time be entitled to change Credit Risk Premium when borrower's credit assessment undergo change. Also, other cost including operating cost can be altered periodically at Bank's discretion. The Bank has the option to reduce or increase the EMI or extend the repayment period or both consequent upon revision in interest rate. The Bank shall be entitled to charge at its own discretion such enhanced rate of interest on the account(s) either on the entire outstanding or on a portion thereof as it may fix for any irregularity including non-observance or non-compliance of terms and conditions of the loan, for such period as the Bank deems it necessary and

Shiva Nand Gupta

SANCTION LETTER

STATE BANK OF INDIA
LUCKNOW RACPC

To
1) Shri/Smt/Kum
Mr.SHIVA NAND GUPTA S/O D/O W/O Mr.KEDAR NATH GUPTA
J 11, COURT NO 1, JUDGES COLONY SEETAPUR-261001

RACPC / HL /

Date:13-02-2020

Dear Sir,

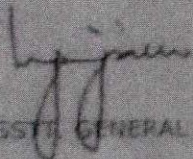
**PERSONAL SEGMENT ADVANCES
HOME LOAN - - HL FOR INDIVIDUALS**

Mr. SHIVA NAND GUPTA s/d/w of Mr. KEDAR NATH GUPTA

MEDIUM TERM LOAN OF ₹51,70,222.00

With reference to your application dated **12/02/2020** , we are pleased to advise you that the loan has been sanctioned. The Sanction Letter and the related documents have been forwarded to **LUCKNOW RACPC** branch. Please, therefore, call at the branch at your earliest convenience to execute the documents and get the disbursement as per schedule. Assuring of our best service, we remain.

Yours faithfully,



ASSTT. GENERAL MANAGER



