

BANK OF INDIA , RETAIL BUSINESS CENTRE VARANASI ,  
P.N. PLAZA, D 58/19 B AND D 58/19 B-1, ,VARANASI VARANASIVARANASI,UTTAR PRADESH-221010

DATE :15/11/2021

MR. NEERAJ KUSHWAHA

Application Number :001330000167

SO SHIV PRASAD KUSHWAHA16 IV T B COLONY TELIARGANJ  
ALLAHABAD,  
ALLAHABAD,  
UTTAR PRADESH,  
INDIA,  
211006.

SUB: Your request for PURCHASE OF NEW FOUR WHEELER Rs.1900000.00

**Star Vehicle Loan of Rs.19.00 Lakh for purchase of new four wheeler Toyota Innova Crysta.**

Dear Sir/Madam,

We are pleased to inform that you have been sanctioned Star autofin loan of Rs 1900000.00 as requested by you.The sanction of this loan is subject to the compliance of the following stipulations and conditions .

1)The Star autofin loan of Rs. 1900000.00 repayable in 84 EMI's of Rs. 28537.00 each commencing from one month after first disbursement

On Floating interest rate basis at the RBLR as may be fixed by BOI from time to time based on the RBI Repo Rate from time to time plus the Mark up and Credit Risk Premium as may be fixed by BOI from time to time, presently 6.85. % p.a, with monthly rests, and as may be reset by BOI at such intervals as it may deem fit.

**Security: Hypothecation of vehicle as under:**

Details of Vehicle :			
Type of Vehicle	New	Category	Four wheeler
Brand Name	Toyota Innova	Make & Model	CrystaXP

2)Processing Charges: Rs. 0.00 to be paid upfront before disbursement of loan

3)Vehicle to be insured and policy copy depicting Banks hypothecation charge to be obtained & submitted to bank every year

4) Disbursement shall be made directly to the seller i.e.RAJENDRA TOYOTA GOENKA MOTORS PVT LTD by means of payorder after recovering appropriate margin and stamped receipt to be submitted for the full amount / cost .

