



Sanction Ticket

Sanction Ref. No. IB/VBSTP/2021-22/VL /HM

Branch- Vikas Bhavan Sitapur
Date: 05.08.2021

To
Mrs Hemlata & Mr Krishan Murari
Judges Colony Ho No J-17, Sitapur
Sitapur.

Sir,

We are pleased to inform that our Branch has accorded sanction for the following facility under **IB Vehicle Loan Scheme** subject to securities and terms and conditions mentioned hereunder:

| Facility | Scheme | Limit (Rs.) | Margin % | Rate of interest % | Repayment Period | EMI (Rs.) |
|----------|------------------------|-------------|--|--|------------------|-----------|
| TL | IB Vehicle Loan Scheme | 500000/- | Rs 833866 i.e 62.51 % of project cost | Repo Rate (4.00%) + Spread(4.05%) i.e. 8.05 % as on date | 84 Month | 7800/- |

Purpose: For purchasing a new Mahindra XUV 300 W8 Diesel from M/s Mosaram Enterprises Limited .

Documentation: As per manual shared already

Details of security:

| Nature | Description | Value/As on | As on | Nature of Charge |
|------------|----------------------|---------------|------------|------------------|
| Primary | Hypothecation of Car | Rs 13.59 Lakh | 29.07.2021 | Hypothecation |
| Collateral | NA | | | |

Guarantor/Partner/Director details: NA



Hemlata
25/10/21

| Name | Present Net Worth | | Remarks |
|------|-------------------|-------|---------|
| | Amount | As on | |
| NA | | | |

Terms and Conditions:

G. General Terms and Conditions

25. Processing Fee: 0.50% (During Festival Bonanza 75% rebate on applicable processing fee)
26. Bank's lien should be noted in RC Book. In case of second hand vehicles, it should be ensured that no prior lien persists on the vehicle.
27. Insurance is mandatory and it should be renewed annually with Bank clause at Borrower's cost.
28. The loan amount will be released directly in the name of the dealer or the seller in the case of second hand vehicle. The relative invoice copy will thereafter be produced by the borrower for inspection and payment, and the same will be retained with the loan documents.
29. Driving License is a must for Two Wheeler (Permanent or Learning). In the case of Four Wheeler, Permanent or Learning License or a Declaration to engage a Driver is required.
30. The vehicle should be purchased in the name of the borrower only.
31. The loanee shall not sell or part with the vehicle without prior permission of the Sanctioning Authority.
32. The vehicle is to be maintained in good repair at his/her own cost.
33. The purchase of vehicle should be strictly for personal / family use of the borrower and not for any commercial use
34. CERSAI registration is to be done immediately upon sanction of the loan.
35. In case of Equitable Mortgage,
 - a. Property mortgaged must be SARFAESI compliant.
 - b. MOD to be registered with SRO.
 - c. EM to be created
 - d. CERSAI registration to be done.
36. Charges like CIBIL, Insurance, etc to be borne by the borrower.

H. Terms and Conditions based on the relaxation sanctioned:

As per the gap study and the Scheme guidelines shared already

I. Specific Terms and Conditions:

Optional for the sanctioning authority

Notwithstanding anything contained in the documents for the advance, we reserve our right to recall the entire amount advanced together with interest and other charges or any part thereof, if the bank apprehends or has reason to believe that the entire loan amount or part thereof has been used for any purpose other than for which it has been sanctioned.





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We reserve ourselves the right to cancel/suspend or reduce the above facility or to alter/amend/vary the terms of sanction; including the rate of interest at our sole discretion without assigning any reason. The consent of the borrower to this effect must be obtained and kept along with other documents.

'Feed back Report' as per HO circular No.Adv.153/2002-'03 dated 11/03/2003 on compliance of terms of sanction to be forwarded by Branch within a month **Sanctioning Authority**.

Sr Manager

Indian Bank

Vikas Bhawan Sitapur .

