

Branch: PNB Loan Point - IRAM - Lucknow 226006
 Branch Address: HALWASIYA BUILDING, HAZRATGANJ, LUCKNOW (UTTAR PRADESH)
 Phone No. : Email ID:
 CO/O: PNB Loan Point - IRAM - Lucknow / Zonal Office Lucknow

Date: 06/09/2021

To,
 MR AJAY KUMAR SRIVASTAVA,
 C-1156, SECTOR 4 GOMTI NAGAR EXTN
 GOMTI NAG, SECTOR 4, GOMTI NAGAR,
 LUCKNOW,
 LUCKNOW LUCKNOW,
 UTTAR PRADESH
 Pincode : 226010

MRS UMANG SRIVASTAVA,
 C-1156, SECTOR 4 GOMTI NAGAR EXTN
 SECTOR 4, GOMTI NAGAR EXTN, GOMTI NAGAR,
 LUCKNOW UTTAR PRADESH
 Pincode : 226010

Dear Sir / Madam,

SUBJECT: SANCTION LETTER FOR YOUR APPLICATION - FOR CONSTRUCTION/ ADDITIONS/ PURCHASE OF HOUSE/ FLAT.

We are pleased to inform that we have sanctioned a HOUSING LOAN of Rs. 6240000.00 in your favour for FOR CONSTRUCTION/ ADDITIONS/ PURCHASE OF HOUSE/ FLAT, on the undermoted terms & conditions.

		Sanction Terms and conditions
Name of the Borrower		MR AJAY KUMAR SRIVASTAVA
Name of the Co-Borrower		MRS UMANG SRIVASTAVA
Name of the Guarantor		NIL
Purpose		Take over of housing loan sanctioned by SBI Kanpur of Rs58.70lakh or outstanding balance whichever is less.
Margin		Min 20.00% (Actual contribution by borrower is 20.91%)
Sanctioned Loan Amount		Rs.6240000.00
Credit Insurance Premium		Rs.368011.00
Solar Loan Amount		Rs.0.00
Rate of Interest*		7.10 % (RLLR:6.8%+Spread:0.30%)
Type of Interest		Floating
Repayment Tenor		283 Months
Holiday / Moratorium period		0 Months
Amt. of EMI		Rs.45487.10
Festival bonanza offer applied		PNB FESTIVAL BONANZA OFFER -2021 (FROM 01-09-2021 TO 31-12-2021)
Upfront fee / Processing fee		Rs.0.00
Documentation Fee		Rs.0.00
CIC charges		Rs.236.00
Other Charges		Rs.0.00
Security	Primary	Equitable mortgage of under construction house property House No-A-36 situated at Khasra No-407, Uttardhauna, adjacent to Times Of India Faizabad Road Lucknow admeasuring 167.225 sqmtr belongs to Mrs Umang Srivastava & Mr Ajay Kumar Srivastava valued Rs78.90lakh (R.V.) valued as per emapnel valuer.
	Collateral	
	Guarantor	
Prepayment Penalty		NA
Loan account to be opened at Branch		Lucknow Aliganj
Penal Interest, if any		In case of default in repayment of loan/non compliance of terms & conditions the borrower shall be liable to pay penal interest of 2% on the default/regular amount.

*is subject to change from time to time

