

LOS Application ID - 21275418

ARRANGEMENT LETTER

To be addressed to both 1st and 2nd applicant

ANNEXURE-CAR VII

Arrangement Letter

(For financing Two Wheelers / Cars)

To,

SURABHI VERMA
E-4577, RAJAJIPURAM, LUCKNOW, LUCKNOW
UTTAR PRADESH - 226017



Date: 29/10/2020

Dear Sir/Madam,

**Personal Segment Auto Loan/
SBI CAR LOAN SCHEME**Loan for purchase of Term Loan of Rs. 720000/-

With reference to your application dated 29/10/2020, we hereby sanction you a Term Loan of Rs. 720000 /- (Rupees Seven Lakhs Twenty Thousand Only) on the following terms and conditions:

1. Purpose :

The Loan is sanctioned to you for the purpose of purchase of HONDA ACCORD 2020 HONDA WRV, 2020

2. Margin : 24.73%**3. RATE OF INTEREST*****FIXED RATE OF INTEREST (FOR FIXED INTEREST CAR LOAN PRODUCT)**

Interest on the loan will be charged at 7.85 % p.a., on daily reducing balance at monthly rests which is 0.85 % above the ONE-YEAR Marginal Cost of Funds Based Lending Rate (MCLR) which is at present 7 % p.a. The rate of interest viz, 7.85 % p.a. will be valid for the entire tenor of the loan. In the event of default in payment of any instalment or any irregularity in

<https://pbbulos.statebanktimes.in/FinnOneCAS/ReportDynaParam.los>

Surabhi

the loan account, penal interest at the rate of 2% per month over the stipulated interest rate with monthly rests will be charged for the irregular amount and overdue period.

*(To be deleted where floating rate of interest is applicable)

***FLOATING RATE OF INTEREST**

Interest on the loan will be charged at % p.a. over the Marginal Cost of Funds Based Lending Rate (MCLR) which is at present % p.a., the current effective rate being % p. a. calculated on daily balance of the loan amount at monthly rests, subject to reset at the end of from the date of first disbursement as per the prevailing MCLR. Future reset dates and interest rates shall be determined accordingly. The Marginal Cost of Funds based Lending Rate (MCLR) prevailing on the date of first disbursement, shall be applicable till the next reset date, irrespective of the changes in the benchmark during the interim. The Bank shall at any time and from time to time be entitled to vary the Margin (spread) and MCLR at its discretion. Depending on variation of MCLR and spread, the effective rate of interest shall vary periodically and the borrower shall be liable to pay the effective rate of interest as on the agreed date of reset or change in the spread as the case may be. In the event of default in payment of any instalment or any irregularity in the loan account, penal interest at the rate of 2%p.a. over the stipulated interest rate with monthly rests will be charged for the irregular amount and overdue period.

*(To be deleted where fixed rate of interest is applicable).

The Borrower/ Co-borrower shall be deemed to have notice of changes in the rate of interest whenever the changes in the MCLR Rate are displayed / notified at / by the Bank / published in the newspapers / in the website of the Bank/ made through entry of interest charged in the passbook / statement of accounts sent to the Borrower/ Co-borrower etc. and you are liable to pay such revised rate of interest. The Bank has option to reduce or increase the EMI or extend the repayment period consequent upon changes in interest rate.

4. Repayment :

The Loan is to be repaid in Equated Monthly Installments of Rs. 11168/- each till the entire loan with the interest is fully repaid. The first installment commences from the month following the month of purchase of above said article(s)/vehicle. Wherever repayment is through post-dated cheques, the cheque should be dated prior to the 7th of every month.

5. Pre-payment charges :

(a). For Fixed Interest Rates under noted charges will be levied:

- (i) Prepayment charges @1%+GST will be levied quarterly on the prepaid amount if prepaid, within 2 years from the disbursement of loan.
- (ii) Foreclosure charges 3%+GST on the balance will be levied if, account closed within 2 years from the disbursement of loan.

6. Security :

The loan will be secured by:

- (a). Hypothecation of the aforesaid two wheeler/car purchased out of the loan amount in favour of the Bank. Noting of Bank's hypothecation charge in the Books of the RTO and the Registration Book will be essential in respect of finance for two/four wheeler vehicles. You will also be required to furnish a copy of the Registration Book for Bank's record after recording Bank's hypothecation charge therein by the RTO.
- (b). Third party guarantee of the spouse.*
- (c). Third party guarantee of the
- (d). Pledge of the securities listed hereunder

7. Insurance:

The vehicles shall be kept comprehensively insured by you in your name for the market value or at least 10% above the loan amount outstanding, whichever is higher. Bank's hypothecation charge is to be noted on the insurance policy and a copy of the policy is to be delivered to the bank.

You shall indemnify Bank for any claim/loss that bank may suffer due to your failure to keep the vehicle insured at all times during the term of the loan account.

8. Inspection (for vehicles):

The Bank reserves its rights to inspect the vehicle and registration documents at regular intervals.

9. Legal and other expenses, etc. :

favorable

(a) All expenses like valuer's fees, insurance premia, stamp duty, registration charges, registration / hypothecation verification charges, SMS and Tele-calling charges and other incidental expenses incurred in connection with the loan are to be borne by you.

b) In the event you fail to repay any instalments at any point of time, the bank may send written reminders or make tele-call/SMS, depute an official to meet the borrower personally, all the incidental charges appurtenant there to such as postage, telephone, SMS charges, transportation charges, on actual would be recovered from you.

c) In the event of delay in registration / noting the hypothecation lien of the Bank with the Registering Authority within 120 days from the date of disbursement, the Bank shall be entitled to charge Rs.2,500/- (plus Goods and Services Tax) per month till the time of such registration/noting with the authority.

d) Charges relating to Documentation, CIBIL check, Loan Cancellation, Cheque/ECS Swap, Amortization schedule, NOC for conversion from Petrol to LPG/CNG, duplicate NOC, Revalidation of NOC, Loan re-schedulement, conversion from floating to fixed interest rate or vice versa will be recovered from you.

10. Processing charges:

Processing charges of Rs2124 (Rupees Two Thousand One Hundred Twenty Four Only) are payable immediately.

11. Disbursement:

The loan/overdraft amount will be disbursed by means direct to the account of the supplier/dealer after execution of prescribed security documents. Please call on us on any working day to execute the documents. The loan is also subject to other terms and conditions as mentioned in the documents(s) executed/to be executed in connection with the loan/overdraft and as may be prescribed by the Bank from time to time. The duplicate copy of this arrangement letter may please be returned to us duly signed by you and guarantor(s) in token of acceptance of the terms and conditions detailed herein within a period of 45 days from the date of this letter.

Yours faithfully,


Branch Manager
(* Delete whichever not applicable)

Received the original.

Terms and conditions accepted


SURABHI VERMA
E-4577, RAJAJIPURAM, LUCKNOW, LUCKNOW
UTTAR PRADESH - 226017

Borrower(s)
Date:

Terms and conditions accepted

Guarantor(s)
Date:

Terms and conditions accepted

(All pages of this Arrangement Letter are required to be stamped and initialled by the Bank. All pages of the copy returned by the borrower are required to be signed by borrower and is to be retained with the document.)

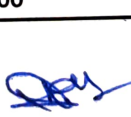
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PAYMENT STATEMENT
ICON CARS PVT.LTD.
 09-11-2020

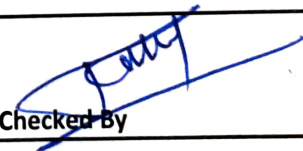
Name	SURABHI VERMA				
Vehicle Model	WR-V SV MT (I-VTEC)				
Chassis No.	MAKGL174KL4201015				
Particulars	Amount	Particular	DATE	R/C NO	Amount
Ex-Showroom Price	8,62,400.00	BOOKING	26.10.20	1586	Rs. 5,000.00
Insurance Charges	39,034.00	RTGS	01.11.20	1675	Rs. 1,95,000.00
RTO Charges	71,093.00	RTGS	06.11.20	1734	Rs. 7,20,000.00
TCS 0.75 %	-				
FASTAG	-				
RSA	-				
EW	-				
Sale Of Accessories	-				
Tefflon	-				
Less (-) Discount Ew	-				
Less (-) Discount Corporate	-4,000.00				
Less (-) Discount Exchange	-				
Less (-) Discount Honda Scheme	-25,000.00				
Less (-) Discount Loyalty/UIO	-				
Less (-) Discount Dealer Cash Discount	-23,525.00				
Total	9,20,002.00	Total			9,20,000.00
Less / Excess if any	2.00				


 Signature of Customer

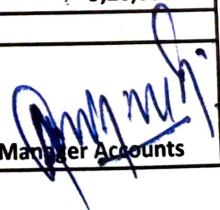
Prepare By



Checked By



Manager Accounts



9628116441

ICON CARS PRIVATE LIMITED

56,Bithauli, Bakhsi Ka Talab, Sitapur Road, Lucknow-226022, , Tel: 9918023023,
PAN No.:

RECEIPT

Receipt No. : **SH/DR/19/1586**
Date : **26-10-2020**
Received with thanks a sum of Rs. : **5,000.00**
Received with thanks a sum of Rs. : **INR Five Thousand Only.**
Hypothecation With :
Receipt Mode : **State Bank of India A/c No-35966871607**
Customer's Name : **Surabhi Verma--2922**
Address : **E-4577 Rajajipuram, Lucknow**
Particulars : **26-10-2020 BY TRANSFER-UPI/CR/030018268621/BR1J LAL/SBIN/brijal45/Book- TRANSFER FROM 5098864162096 / 8971 5000**

Cashier


Accountant

Manager

This Receipt is valid subject to under noted condition:-

ICON CARS PRIVATE LIMITED

56, Bithauli, Bakhsi Ka Talab, Sitapur Road, Lucknow-226022, , Tel: 9918023023,
PAN No.:

RECEIPT

Receipt No. : SH/DR/19/1675
 Date : 1-11-2020
 Received with thanks a sum of Rs. : 1,95,000.00
 Received with thanks a sum of Rs. : INR One Lakh Ninety Five Thousand Only.
 Hypothecation With :
 Receipt Mode : State Bank of India A/c No-35966871607
 Customer's Name : Surabhi Verma--2922
 Address : E-4577 Rajajipuram, Lucknow
 Particulars : 01-11-2020 BY TRANSFER-MARGIN MONEY- TRANSFER FROM 30846842090 Ms. SURABHI VERMA / 4216 195000

Cashier


Accountant

Manager

This Receipt is valid subject to under noted condition:-

ICON CARS PRIVATE LIMITED

56,Bithauli, Bakhsi Ka Talab, Sitapur Road, Lucknow-226022, , Tel: 9918023023,
PAN No.:

RECEIPT

Receipt No. : SH/DR/19/1735
Date : 6-11-2020
Received with thanks a sum of Rs. : 7,20,000.00
Received with thanks a sum of Rs. : INR Seven Lakh Twenty Thousand Only.
Hypothecation With :
Receipt Mode : SBI 00000035951093392 EDFS
Customer's Name : Surabhi Verma--2922
Address : E-4577 Rajajipuram, Lucknow
Particulars : 06-11-2020 BY TRANSFER-TRANSFER FROM- TRANSFER FROM 39769909490 M& SURABHI VERMA / 4216 72000

Cashier


Accountant

Manager

This Receipt is valid subject to under noted condition:-

Customer Name: Sushil Vema Contact No: 9628-116441

Registration Number: _____ Email: vareha.nick@gmail.com

367

Date Of Delivery: 9/Nov/20 MTOC: WR-V SUM7 (I-VTe) White

Dealership has explained all the features and benefit of the vehicle and the below mentioned documents / part / services have been handed over to me: -

S No.	Document	Yes	No	Remarks
1	Invoice (Vehicle / Accessories)	<input checked="" type="checkbox"/>		
2	Insurance Document	<input checked="" type="checkbox"/>		
3	Service (Manual / Introduction)	<input checked="" type="checkbox"/>		
4	Registration Tax Receipt		<input checked="" type="checkbox"/>	
5	Loan Document	Self	Dealer <input checked="" type="checkbox"/>	BTI.
Optional				
1	Navigation Card		<input checked="" type="checkbox"/>	Not Applicable.
2	Fast Tag		<input checked="" type="checkbox"/>	Not Applicable.
3	Extended Warranty		<input checked="" type="checkbox"/>	Not Applicable.
4	RSA		<input checked="" type="checkbox"/>	Not Applicable.
5	HCMP		<input checked="" type="checkbox"/>	Not Applicable.

*Registration of vehicle will be done as per guidelines and rules provided under the MVA

S No.	Pending Accessories	Cost	Tentative Installation Date
1	No.		
2			
3			
4			
5			

Total Amount Paid by Customer	Total Amount due from Customer	Excess / Balance Amount (If any)	Date by When Excess Amount will be refunded
920000/-	920000/-	-	-

*Excess amount would be refunded within 12 working days

Delivery Process Rating	<u>06</u>	Overall Consultant Rating	<u>08</u>
	1-3 (Unacceptable)	4-6 (Average)	7-9 (Excellent) 10 (Truly Exceptional)

Time in: _____ Time out: _____ Total Delivery Time: _____

Customer Remarks: -

Customer: Nick Sales Consultant: _____ SM / TL Signature: Anoop SQMS Signature: _____

Signature _____ Signature _____



GOVERNMENT OF UTTAR PRADESH
Transport Department Mahanagar ARTO Lucknow (UP321)
FORM 23

CERTIFICATE OF REGISTRATION

Registration No	: UP32LQ8685	Registration Date	: 20-Nov-2020
Description of Vehicle	: MOTOR CAR	Purpose For Printing RC	: NEW
Dealer's Name & Address	: M/S ICON CARS PVT LTD, 56 BHITAU LI KHURD, B K T LUCKNOW, ...	Son/wife/daughter of	: BRIJ LAL
Owner Name	: SURABHI VERMA		
Full Address: (Permanent)	: E-4577, RAJAJI PURAM, , LUCKNOW, UTTAR PRADESH-226017		
Full Address: (Temporary)	: E-4577, RAJAJI PURAM, , LUCKNOW-UTTAR PRADESH-226017		
Fitness UpTo	: 19-Nov-2035	Tax UpTo	: One Time
Owner Serial No	: 1		
Detailed Description			
Class of Vehicle	: MOTOR CAR	Link Vehicle No	:
Ownership	: INDIVIDUAL	Norms	: BHARAT STAGE VI
Maker's Name	: HONDA CARS INDIA LTD		
Front HSRP No	: BA2500682092	Rear HSRP No	: BA2500682093
Type of Body	: HATCHBACK	Month/Year of Manuf.	: 10/2020
No of Cylinders	: 4	Chassis No	: MAKGL174KL4201015
Engine No	: L12B47303245	Fuel	: PETROL
Horse Power(BHP)	: 88.44	Cubic Capacity	: 1199.00
Maker's Classification	: WR-V 1.2 SV MT (I-VTEC)	Wheel base	: 2555
Seating Cap(in all)	: 5	Standing Cap	: 0
Sleeper Cap	: 0	Unladen Wt (kgs)	: 1087
Colour	: PLATINUM WHITE P.	Laden/GV Wt (kgs)	: 1462
Other Criteria	:	AC Fitted	: YES
Vehicle Purchase As	: Fully Built		

Additional Particulars of all transport vehicles other than motor cabs (Gross Vehicle Weight)

By Manuf.

- a) Front:
- b) Rear:
- c) Other:
- d) Tandem:

Description

As Regd.

Weight(in kgs)

The motor vehicle above described is subject to Hypothecation in favour of STATE BANK OF INDIA, LUCKNOW, Lucknow, Uttar Pradesh-226017 w.e.f. 09-Nov-2020.

Purchase dt	: 09-Nov-2020	Sale Amt	: 862400/-
OTT Date	: 09-Nov-2020	Amount/Rcpt No	: 68992 / UP321D2011001364
TaxUpTo	: One Time	Vehicle is Govt./ Pvt.	: PRIVATE
Tax Exempted or Not	: NOT EXEMPTED	Date of Approval	: 20-Nov-2020
Other State/Transfer/Conversion Details	:	Previous RegNo	:
Previous Owner	:	Entry Date	:
Old State	:	Conversion Date	:
Transfer Date	:		

This certificate is valid from 20-Nov-2020 to 19-Nov-2035

Date : 15-Dec-2020 18:23:02

Taxation Particulars / Advance Registration Mark Fee Details

Signature of Registering Authority
Date : 15-Dec-2020

K 0969035



Bharti Axa General Insurance Company Limited
 Office No. 507, Ratan Square, 20 Vidhan Sabha Marg, Lucknow - 226001, Uttar Pradesh (State Code-09)
 Ph: - Helpline No: 18001032292
 GSTIN: 09AADCB2008DLZA

CERTIFICATE CUM INSURANCE POLICY SCHEDULE CUM PAYMENT RECEIPT

Policy No. HON/SK211406	Issued at: 17:40 Hours on 09/11/2020 [UIN :] Period of Insurance OD: 09/11/2020 (17:40 Hrs) To 08/11/2021 (Midnight) TP : 09/11/2020 (17:40 Hrs) To 08/11/2023 (Midnight)	Proposal No. & Date P15295155, 09/11/2020
Insured's Name MR. SURABHI VERMA	Insured's Address E-4577 RAJAJIPURAM LUCKNOW - 226017 Uttar Pradesh (State Code-09)	Previous Policy No. NA
Chassis No. MAKGL174KL4201015	Engine No. L12B47303245	Model WR-V/1.2 SV MT
Geographical Area India	Date of First Sale 09/11/2020	Mfg. Year 2020
	Seating Cap. 5	Place of Registration Lucknow
	CC 1199	Body Color Platinum White P.
		Body Type SUV
		Fuel Type Petrol
		Registration No. NA

INSURED'S DECLARED VALUE (Rs.)

Vehicle: 819280	Electrical Accessories: 0	Non Electrical Accessories: 0	Bi Fuel Kit: NA	Total IDV: 819280
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SCHEDULE OF PREMIUM

A. Own Damage Premium		B. Liability Premium	
	Amount (Rs.)		Amount (Rs.)
Basic Premium	15686	Third Party Liability	9534
Vehicle	0	Basic Third Party Liability Premium including TPPD	9534
Non Electrical Accessories	0	Sub Total (Third Party Liability)	
Electrical Accessories (IMT-24)	0	PA Cover	
Bi Fuel kit (IMT-25)	15686	Compulsory PA Cover for Owner Driver	975
Basic Premium Total		Nominee: MR. BRIJ LAL (FATHER) (65Years)	300
Add Geographical Area Ext. (IMT-1)	15686	Optional PA cover for Paid Driver (IMT-17)	1500
Sub Total		Optional PA Cover (200000 Per Person) for 5 Persons (IMT-16)	2775
Deductibles		Sub Total (PA Cover)	
Voluntary Deductibles (IMT-22A)	393	Legal Liability	150
Anti Theft Device (IMT-10)	0	Paid Driver (IMT-28)	0
AA Membership (IMT-8)	0	Employees (for 0 persons) (IMT-29)	150
Ha. idicap (0%)	0	Sub Total (Legal Liability)	0
NCB (0%)	393	Geographical Area Ext. (TP)	
Sub Total (Deductibles)	5326		
Add-Ons (Depreciation Waiver)	20619	Net Liability Premium(B)	33078
Net Own Damage Premium(A)		Total Premium (A + B)	2978
Note:-		SGST(9%)	2978
1. Issue of Policy is subject to realisation of cheque if premium is paid by cheque.		CGST(9%)	39034
2. Consolidated stamp duty paid to State Exchequer.		Gross Premium Paid	
3. The Policy is subject to a compulsory deductible of Rs. 1000 (IMT-22)			

CPA Insurer Name: NA, Valid From: NA, Valid To: NA, CPA Sum Assured: NA,

Limitations as to use: The Policy covers use of the vehicle for any purpose other than: (1) Hire or Reward (2) Carriage of goods (other than samples or personal luggage) (3) Organised Racing (4) Pace Making (5) Speed Testing (6) Reliability Trials (7) Any purpose in connection with motor trade.

Driver's Clause: Any person including the Insured: Provided that the person driving holds an effective and valid driving license at the time of the accident and is not disqualified from holding or obtaining such a license. Provided also that the person holding an effective learner's license may also drive the vehicle & that such a person satisfies the requirements of Rule 3 of the Central Motor Vehicles Rules, 1989.

Limits of Liability: Limit of the amount of the Company's Liability Under Section II-1 (i) in respect of any one accident: as per motor vehicles act, 1988. Limit of the amount of the Company's Liability Under Section II-1 (ii) in respect of any one claim or series of claims arising out of one event: UPTO Rs. 7,50,000.

No Claim Bonus: The insured is entitled for a No Claim Bonus (NCB) on the own damage section of the policy, if no claim is made or pending during the Preceding year-20%, Preceding two consecutive years-25%, Preceding three consecutive years-35%, Preceding four consecutive years-45%, Preceding five consecutive years-50% of NCB on OD Premium. No Claim Bonus only be allowed provided the policy is renewed within 90 days of the expiry date of the previous policy.

HP/Lease/Hypothecation with: STATE BANK OF INDIA - LUCKNOW
Subject to I.M.T Endt. Nos. & memorandum: 7,10,16,17,22,28 printed herein.

You agree to receive the policy document (without enclosing the terms & conditions of policy) from the company and you authorise the company to display Terms & Conditions of the policy on its website that enables access by you.

The insured is not indemnified if the vehicle is used or driven otherwise than in accordance with this schedule. Any payment made by the Company by reasons of wider terms appearing in the certificate in order to comply with the Motor Vehicle Act, 1988 is recoverable from the insured. See the clause headed "AVOIDANCE OF CERTAIN TERMS AND RIGHT OF RECOVERY". For legal interpretation, English version will hold good.

SAC: 997134, **Description of Service:** Motor Vehicle Insurance Services, **Place of Supply:** Uttar Pradesh (State Code-09), **Invoice Number:** NA, **Payment Receipt No.:** , **Payment mode:** Cash

I/we hereby certify that the policy to which this certificate relates as well as this certificate of insurance are issued in accordance with the provisions of Chapter X and Chapter XI of M.V. Act, 1988.

Broker Name: SMC Insurance Brokers Pvt. Ltd.
Broker Code: 289
Broker Contact No.: 1800 2666 2666

For & On Behalf of
Bharti Axa General Insurance Company Limited

Authorised Signatory