



LETTER OF SANCTION TO THE BORROWER

Ref: ADV/ Retail-00000387210-LMS

Place: FATEHGANJ ROAD, FAIZABAD
Date: 13-10-2020

To,
MR. PANKAJ KUMAR
1/13/5A/3, NEW HAUSILA NAGAR,
NEAR PANI SANSTHAN., NEAR PANI SANSTHAN.,
FAIZABAD,
FAIZABAD, FAIZABAD
UTTAR PRADESH - INDIA . 224001

Dear Sir / Madam,

RE: Your request for Baroda Auto Loan - Baroda Car Loan of Rs. 10,00,000.00/-

With reference to your application dated 13-10-2020, we are pleased to inform you that we have sanctioned you the above credit facility, on the terms and conditions as under:

TERMS AND CONDITIONS:

NAME OF PRODUCT	: Baroda Auto Loan
PURPOSE OF LOAN	: @VEHICLES FOUR WHEELER
NAME OF THE SPECIFIC SCHEME	: Baroda Car Loan
FACILITY	: Term Loan
TOTAL COST	: 19,95,962.00/-
LIMIT REQUESTED	: Rs. 10,00,000.00/-
PERMISSIBLE LIMIT	: Rs. 10,00,000.00/-
INSURANCE PREMIUM AMOUNT	: Rs.3328/-
ACTUAL MARGIN :	49.90 %
RATE OF INTEREST	Applicable Rate of Interest is 7.60% , per annum , which is a sum of RBI Repo Rate : 4.00 % (at present), Mark Up of : 3.00 % (at present), Strategic Premium 0.25 % (at present), Credit spread of 0.35% (at present) , The Interest shall be payable at monthly rests. The Bank shall be entitled to reset the Interest rate (including any of its components mentioned above) on monthly basis.
TOTAL PERIOD	: 60 months
MORATORIUM	: 0
REPAYBLE IN	: 60 months by Equated Monthly Installment Payment
EMI	: Rs. 20,086.00/-
COMMENCING FROM	: NEXT MONTH FROM FIRST DISBURSEMENT
PROCESSING CHARGES	: Rs. 1,770.00/-
UPFRONT CHARGES	: Rs. 0.00 /-
DEVIATION CHARGES	: Rs. 0.00 /-
DISBURSEMENT	: DIRECTLY TO DEALER IN FORM OF DD
RISK RATING	

Pankaj Kumar
13.10.2020

Self Attestation
Pankaj Kumar

GENERAL RATING SCORE : 51
GENERAL RATING GRADE : CL1
CIBIL BUREAU SCORES:
CIBIL BUREAU SCORE OF APPLICANT : 772
AVERAGE CIBIL SCORE : 772

Details of Securities offered:

Primary: NIL

Hypothecation of vehicle MG HECTOR+ valued at Rs. 19,95,962.00 /-

Collateral : NA

SECURITY DOCUMENTS:

1. Credit Appraisal Note Final
2. Declaration_Cum_Undertaking
3. ECS Mandate
4. LDOC 1 Attestation Memo
5. LDOC 2 DP Note for Individuals
6. LDOC 20 Instrument of Hypothecation of vehicle
7. LDOC 57 Letter of instalment with acceleration clause
8. LDOC 72 Letter of authority to make payment directly to the dealers
9. LETTER OF UNDERTAKING for Post Dated Cheques
10. Sanction Letter
11. Welcome Letter

Terms & Conditions :

1. This sanction is valid for Six months from the date of sanction
2. Penal interest @ 2% p.a. will be charged for non-payment / delayed payment on overdue amount

The facility is granted to you for a period of 60 months, subject to annual renewal, the Bank reserves the right to recall the facility or alter the terms and conditions at any time, during the currency of the facility. Bank also reserves the right to discontinue the facility/advance and to with-hold/stop any disbursement, without giving any notice in case of non-compliance/breach of any of the terms and conditions stipulated herein, or any informations / particulars furnished to us found to be incorrect or in case of any development or situations wherein in the opinion of the Bank, its interest will be/ is likely to be prejudicially affected by such continuation or disbursements.

यदि आपको उपर्युक्त नियम व शर्तें स्वीकार्य हैं तो कृपया इस पत्र पर इस आशय के अपने हस्ताक्षर के बाद इसे हमें वापस कर दें कि आपको इस स्वीकृति के सभी नियम व शर्तें स्वीकार्य हैं।

If the above terms and conditions are acceptable to you, kindly arrange to return a copy of this letter duly signed, for having found acceptable/accepted the terms and conditions of sanction

भवदीय

Yours faithfully,

शाखा प्रबंधक

Branch Manager



Self Attested,
Pankaj Kumar

स्वीकार किया गया
Accepted

Pankaj Kumar
13.10.2020
(MR. PANKAJ KUMAR)
ऋणकर्ता / Borrower

स्थान Place Faizabad
दिनांक Date 13.10.2020