



Union Bank of India

USK VARANASI Branch

UNION SAMRIODHI KENDRA,, AT &amp; PO- RAJA TALAB, BLOCK-ARAZILINES, VARANASI, UTTAR PRADESH.

Tel No :

Ref.No. : 1381710004110

Sanction Date: 31/12/2020

## LETTER OF SANCTION

R RAJDEEP SINGH,  
RISHNA PUR CHAUKA POST MURDAHA,  
JRDHAHA BAZAR VARANASI,  
VARANASI -221202,  
UTTAR PRADESH.  
Faridabad,

Sub: UNION MILES SCHEME  
Conveying of sanction Terms and Conditions

In reference to your loan application dated 23/12/2020 we are pleased to inform you that a Term Loan of Rs. 980000.00 [Rupees Nine Lakhs Eighty Thousand only] is sanctioned to you for the purpose of Purchase of New Four Wheeler - Tata Nexon XZ Plus Diesel for Rs 13,02,716/- from Shree Dev Wheels Pvt Ltd . Faizabad , UP -224001 . under Union Miles Scheme, on the following terms and conditions.

- A Floating interest of 7.4 % per annum, (i.e 2% above Base Rate of the Bank) at monthly rests will be charged to the Loan Account a/c.
- The following security documents are to be executed at the time of disbursement of loan:

- 1) DPN individual
- 2) AD-09 - LETTER OF CONTINUITY
- 3) SD-10 - HYPOTHECATION OF VEHICLE AGREEMENT
- 4) DP Note
- 5) AD 02(A) LETTER OF GENERAL LIEN AND SET OFF
- 6) NACH MANDATE/SI
- 7) EBLR INTEREST AGREEMENT

- The loan amount with margin money will be released directly in the name of the Dealer/Seller of the vehicle by way of a Demand Draft/Pay Order
- The loan is repayable in 84 Equated Monthly instalments of Rs. 14983.00 commencing from January 2021.
- A penal interest @2% will be levied on the overdue installment if any
- The vehicle financed by us is to be insured comprehensively covering all risks with Bank Clause and Copy of insurance policy at each renewal should be submitted to the Bank.
- Bank's lien on the vehicle financed is to be registered with RTA and a copy of the same to be submitted for our records.
- with means of Rs. is acceptable to Bank to stand as guarantor to your loan.
- Processing charges (Including Service Tax) of Rs. 0.00 is to be paid before availment of loan

- 1) A COPY OF THE DRIVING LICENSE.

172.31.14.246/laps/action/sanctionvehicle.jsp?hidBeanId=documentresults&hidBeanGetMethod=getData&a... 1/7/20