

IRN :  
Ack No. :  
Ack Date :

# CLML MOTORS PVT LTD

CLML MOTORS PVT LIMITED  
LAL GUAN G.T. ROAD  
GAZIABAD  
GSTIN/UIN: 09AAGCC4078R1ZP  
State Name : Uttar Pradesh, Code : 09  
E-mail : CLMLMOTORS@GMAIL.COM

PIN Code :201010

Company's VAT TIN: **09888839103**  
E-mail : CLMLMOTORS@GMAIL.COM

Buyer (Bill to)

**BABBU SARANG**  
Son/Wife/Daughter of :HARCHARAN SINGH SARANG  
364, SAKET PRABHAT NAGAR  
MEERUT U.P.250001  
Pin Code :250001  
City : MEERUT  
State Name : Uttar Pradesh, Code : 09  
Date of Birth :10-Sep-1968  
Adhaar No. : 699823350276  
Hypothecation : **STATE BANK OF INDIA**

Invoice No. : **VSGST/604**  
Invoice Date : **27-2-2022**  
Challan No. :  
Godown : **Main Location**  
Reference :  
Order No. : Date :  
Doc. No./Date:  
Desp.Through:  
Destination :  
Terms Of Payment:

SI No.	Description of Goods	HSN/SAC	Qty	Rate	per	Disc. %	Amount
1	<b>Creta 1.5 MPI MT S</b> Chassis No: MALPB812LNM292462 Engine No : G4FLMV237490 Colour : POLAR WHITE	8703	1 Nos	8,54,440.69	Nos		<b>8,54,440.69</b>
							<b>1,19,621.70</b>
							<b>1,19,621.70</b>
							<b>1,45,254.92</b>
	Less :						<b>(-)0.01</b>
	<b>Total</b>		<b>1 Nos</b>				<b>₹ 12,38,939.00</b>

Amount Chargeable (in words)

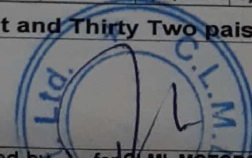
**INR Twelve Lakh Thirty Eight Thousand Nine Hundred Thirty Nine Only**

E. & O.E

HSN/SAC	Taxable Value	Central Tax		State Tax		Cess		Total Tax Amount
		Rate	Amount	Rate	Amount	Rate	Amount	
8703	8,54,440.69	14%	1,19,621.70	14%	1,19,621.70	17%	1,45,254.92	3,84,498.32
<b>Total</b>	<b>8,54,440.69</b>		<b>1,19,621.70</b>		<b>1,19,621.70</b>		<b>1,45,254.92</b>	<b>3,84,498.32</b>

Tax Amount (in words) : **INR Three Lakh Eighty Four Thousand Four Hundred Ninety Eight and Thirty Two paise Only**

Declaration  
1. GOODS ONCE SOLD WILL NOT BE TAKEN BACK 2. ALL DISPUTES  
SUBJECT TO GAZIABAD JURISDICTION ONLY



Pre Authenticated by \_\_\_\_\_ for CLML MOTORS PVT LTD  
Authorised Signatory Name : \_\_\_\_\_ Issuing Signatory Name : \_\_\_\_\_  
Designation : \_\_\_\_\_ Designation : \_\_\_\_\_

LOS Application ID - 23786236

**SANCTION LETTER**STATE BANK OF INDIA  
SHASTRI NAGAR, MEERUT

To

1) Shri/Smt/Kum  
Mr. BABBU SARANG S/O D/O W/O Mr. HAR CHARAN SINGH SARANG  
HNO.364 SAKET, PRABHAT NAGAR, MEERUT-250001

RACPC / AL /

Date: 04/03/2022

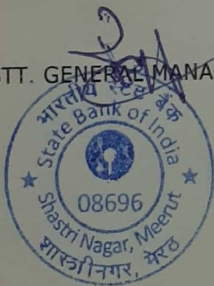
Dear Sir,

**PERSONAL SEGMENT ADVANCES  
AUTO LOAN -- SBI CAR LOAN SCHEME****Mr. BABBU SARANG s/d/w of Mr. HAR CHARAN SINGH SARANG****MEDIUM TERM LOAN OF ₹5,00,000.00**

With reference to your application dated **03/03/2022**, we are pleased to advise you that the loan has been sanctioned. The Sanction Letter and the related documents have been forwarded to **SHASTRI NAGAR, MEERUT** branch. Please, therefore, call at the branch at your earliest convenience to execute the documents and get the disbursement as per schedule. Assuring of our best service, we remain.

Yours faithfully,

ASSTT. GENERAL MANAGER



LOS Application ID - 23786236

**ARRANGEMENT LETTER**

To be addressed to both 1st and 2nd applicant

ANNEXURE-CAR VII

Arrangement Letter

(For financing Two Wheelers / Cars)

To,

BABBU SARANG  
HNO.364 SAKET, PRABHAT NAGAR, MEERUT  
UTTAR PRADESH - 250001

Ref No:

Date: 04/03/2022

Dear Sir/Madam,

**Personal Segment Auto Loan/  
SBI CAR LOAN SCHEME**Loan for purchase of Term Loan of Rs. 500000/-With reference to your application dated 03/03/2022, we hereby sanction you a Term Loan of Rs. 500000 /-( Rupees Five Lakhs Only ) on the following terms and conditions:**1. Purpose :**The Loan is sanctioned to you for the purpose of purchase of HYUNDAI , CRETA ,2022.**2. Margin : 65.18%****3. RATE OF INTEREST****\*FIXED RATE OF INTEREST (FOR FIXED INTEREST CAR LOAN PRODUCT)**Interest on the loan will be charged at 7.25 % p.a., on daily reducing balance at monthly rests which is 0.75 % above the ONE-YEAR Marginal Cost of Funds Based Lending Rate (MCLR) which is at present 7 % p.a. The rate of interest viz, 7.25 % p.a. will be valid for the entire tenor of the loan. In the event of default in payment of any instalment or any irregularity in<https://pbbulos.statebanktimes.in/FinnOneCAS/ReportDynaParam.los>

04-03-2022



the loan account, penal interest at the rate of 2% per month over the stipulated interest rate with monthly rests will be charged for the irregular amount and overdue period.

\*(To be deleted where floating rate of interest is applicable)

#### **\*FLOATING RATE OF INTEREST**

Interest on the loan will be charged at % p.a. over the Marginal Cost of Funds Based Lending Rate (MCLR) which is at present % p.a., the current effective rate being % p. a. calculated on daily balance of the loan amount at monthly rests, subject to reset at the end of from the date of first disbursement as per the prevailing MCLR. Future reset dates and interest rates shall be determined accordingly. The Marginal Cost of Funds based Lending Rate (MCLR) prevailing on the date of first disbursement, shall be applicable till the next reset date, irrespective of the changes in the benchmark during the interim. The Bank shall at any time and from time to time be entitled to vary the Margin (spread) and MCLR at its discretion. Depending on variation of MCLR and spread, the effective rate of interest shall vary periodically and the borrower shall be liable to pay the effective rate of interest as on the agreed date of reset or change in the spread as the case may be. In the event of default in payment of any instalment or any irregularity in the loan account, penal interest at the rate of 2%p.a. over the stipulated interest rate with monthly rests will be charged for the irregular amount and overdue period.

\*(To be deleted where fixed rate of interest is applicable).

The Borrower/ Co-borrower shall be deemed to have notice of changes in the rate of interest whenever the changes in the MCLR Rate are displayed / notified at / by the Bank / published in the newspapers / in the website of the Bank/ made through entry of interest charged in the passbook / statement of accounts sent to the Borrower/ Co-borrower etc. and you are liable to pay such revised rate of interest. The Bank has option to reduce or increase the EMI or extend the repayment period consequent upon changes in interest rate.

#### **4. Repayment :**

##### **(A) Regular Repayment:**

Equated Monthly Instalment of Rs. 9959.7 each commencing from the month of 01/04/2022 till the entire loan with interest is fully repaid.

##### **(B) Flexi Repay Option:**

##### **Option A: 6 months Flexi Repay Option**

For first 6 Months, Equated Monthly instalment of Rs. .... each commencing from the month ..... to the month ..... and Equated Monthly Instalment of Rs. .... each commencing from the 7th month ..... till the entire loan with interest is fully repaid.

##### **Option B: 12 months Flexi Repay Option**

For first 6 Months, Equated Monthly instalment of Rs. .... each commencing from the month ..... to the month ..... and Equated Monthly Instalment of Rs. .... each commencing from the 7th month ..... to the month ..... Monthly Instalment of Rs. .... each commencing from the 13th month ..... till the entire loan with interest is fully repaid.

#### **5. Pre-payment charges :**

(a).For Fixed Interest Rates under noted charges will be levied:

- (i) Prepayment charges @1%+GST will be levied quarterly on the prepaid amount if prepaid, within 2 years from the disbursement of loan.
- (ii) Foreclosure charges 3%+GST on the balance will be levied if, account closed within 2 years from the disbursement of loan.

#### **6. Security :**

The loan will be secured by:

- (a). Hypothecation of the aforesaid two wheeler/car purchased out of the loan amount in favour of the Bank. Noting of Bank's hypothecation charge in the Books of the RTO and the Registration Book will be essential in respect of finance for two/four wheeler vehicles. You will also be required to furnish a copy of the Registration Book for Bank's record after recording Bank's hypothecation charge therein by the RTO.
- (b). Third party guarantee of the spouse.\*
- (c). Third party guarantee of the
- (d). Pledge of the securities listed hereunder

#### **7. Insurance:**

The vehicles shall be kept comprehensively insured by you in your name for the market value or at least 10% above the loan amount outstanding, whichever is higher. Bank's hypothecation charge is to be noted on the insurance policy and a copy of the policy is to be delivered to the bank.

You shall indemnify Bank for any claim/loss that bank may suffer due to your failure to keep the vehicle insured at all times during the term of the loan account.

The Borrower shall always be responsible to ensure that the insurance policy in respect of the hypothecated assets remains valid till all the dues of the Bank are repaid and to keep such insurance policy renewed each year. The Bank shall not be liable for any consequences arising from non-renewal of insurance in any year, even if the bank has in any previous year renewed the insurance of the hypothecated assets by debiting the borrower's account for failure of the borrower to renew such insurance policy.

### 8. Inspection (for vehicles):

The Bank reserves its rights to inspect the vehicle and registration documents at regular intervals.

### 9. Legal and other expenses, etc. :

(a) All expenses like valuer's fees, insurance premia, stamp duty, registration charges, registration / hypothecation verification charges, SMS and Tele-calling charges and other incidental expenses incurred in connection with the loan are to be borne by you.

b) In the event you fail to repay any instalments at any point of time, the bank may send written reminders or make tele-call/SMS, depute an official to meet the borrower personally, all the incidental charges appurtenant there to such as postage, telephone, SMS charges, transportation charges, on actual would be recovered from you.

c) In the event of delay in registration / noting the hypothecation lien of the Bank with the Registering Authority within 120 days from the date of disbursement, the Bank shall be entitled to charge Rs.2,500/- (plus Goods and Services Tax) per month till the time of such registration/noting with the authority.

d) Charges relating to Documentation, CIBIL check, Loan Cancellation, Cheque/ECS Swap, Amortization schedule, NOC for conversion from Petrol to LPG/CNG, duplicate NOC, Revalidation of NOC, Loan re-schedulement, conversion from floating to fixed interest rate or vice versa will be recovered from you.

### 10. Processing charges:

Processing charges of Rs (Rupees Only ) are payable immediately.

### 11. Disbursement:

The loan/overdraft amount will be disbursed by means direct to the account of the supplier/dealer after execution of prescribed security documents. Please call on us on any working day to execute the documents. The loan is also subject to other terms and conditions as mentioned in the documents(s) executed/to be executed in connection with the loan/overdraft and as may be prescribed by the Bank from time to time. The duplicate copy of this arrangement letter may please be returned to us duly signed by you and guarantor(s) in token of acceptance of the terms and conditions detailed herein within a period of 45 days from the date of this letter.

Yours faithfully,



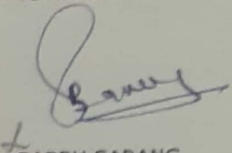
One Set of document Received  
by the Customer

(\* Delete whichever not applicable)

Received the original.



Terms and conditions accepted



CAR Loan documents for Rs. 5,00,000/-

dated by me/ us at SBI.....

copy of Arrangement Letter and Schedule

..... payable charges obtained.

BABBU SARANG  
HNO.364 SAKET, PRABHAT NAGAR, MEERUT  
UTTAR PRADESH - 250001

Borrower(s)

Date: 04/08/2022

Terms and conditions accepted

Guarantor(s)

Date: 04/08/2022

Terms and conditions accepted

(All pages of this Arrangement Letter are required to be stamped and initialled by the Bank. All pages of the copy returned by the borrower are required to be signed by borrower and is to be retained with the document.)



Welcome to Aditya Birla Insurance Brokers Limited, a subsidiary of Aditya Birla Capital Limited!

Dear MR. BABBU SARANG ,

We thank you for the trust you have shown by making us your preferred choice for your motor insurance needs. It's our pleasure to have you as a valued customer. Aditya Birla Capital's protecting solutions enable you to protect against risks to you and your vehicle.

Your decision to choose your Motor Insurance under the Hyundai Assurance Program (HAP) will not only protect you against the risks, but it also gives you a host of unique features such as:

- Instant online policy schedule cum certificate of insurance
- Online payment facility
- Includes six add-on covers
- In-built rodent cover
- Part categorization advantage
- 5-10% savings on salvage
- Assistance in hassle free and cashless claim settlement at the dealerships. Please note that the admission and settlement of claim is at sole discretion of Insurance Company

What's more, this policy program is recognized by all Hyundai dealers across the country, thus, leaving you with even lesser worries!

Please find enclosed the following:

- A Policy Schedule cum Certificate of Insurance, containing details of your vehicle insurance cover and premium calculation
- A Policy Wording Document with Terms & Conditions, as per your motor insurance policy. For detailed policy wording kindly refer respective Insurance Company website

We hope that you were satisfied with all the insurance company options that were presented to you by your dealer and policy was issued as per your choice of insurer.

Meeting your life's money needs

Our purpose at Aditya Birla Capital is to make money matters simpler to understand to help you live the life you imagined. Therefore, all the financial services businesses of Aditya Birla Group will now serve India as one brand – Aditya Birla Capital. One trusted name you can rely on to understand and meet all your money needs throughout your life.

While you have availed our Protecting solution through Motor Insurance under the Hyundai Assurance Program, Aditya Birla Capital also offers to help you in Investing prudently for your future to enable you to live the life you aspire; Financing your life's immediate desires and fueling your ambitions without having to wait; and in Advising the right solutions for your needs throughout your life.

We assure you of the best customer service always. Looking forward to a long and successful journey ahead!

Yours sincerely,

Aditya Birla Insurance Brokers Limited

For Renewals, Endorsements, NCB Certificates, Cancellations & Refund: Kindly contact CLML MOTORS PVT LTD GHAZIABAD at 0120-2866033

For any service related queries, please contact us:

1800 270 7000

clientfeedback.abibl@adityabirlacapital.com

**Aditya Birla Insurance Brokers Limited**

Regd. Office: Indian Rayon Compound, Veraval - 362 266, Gujarat.

IRDAI Regn. No.: 146. Composite Insurance Broker. Valid till: 9th April 2024

Corporate Office: One World Centre, Tower 1, 7th floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai 400 013 | CIN: U99999GJ2001PLC062239

In case of any queries/complaints/grievances, please write to us at clientfeedback.abibl@adityabirlacapital.com ISO 9001. Quality Management certified by BSI under certificate number FS 611893. Aditya Birla Insurance Brokers Limited, Aditya Birla Health Insurance Co. Limited and Aditya Birla Sun Life Insurance Company Limited are part of the same promoter group. Insurance is a subject matter of solicitation.





**ICICI Lombard General Insurance Co. Ltd.**  
**Bundled - Private Car Policy ,UIN: IRDANI39RP0039V01201819**  
**(FORM 51 OF THE CENTRAL MOTOR VEHICLE RULES, 1989)**

Policy No	3001/HI-11610381/00/000	Proposal No. & Date	P48102580, 27-FEB-2022
Policy Issued On	27-FEB-2022 (14:34)	Previous Policy No.	NA
Insured Name	MR. BABBU SARANG	Previous Insurer	NA
Insured Add.	364 SAKET PRABHAT NAGAR , MEERUT , UTTAR PRADESH-250001	Period of Own Damage	27-FEB-2022(14:34) to 26-FEB-2023(Midnight)1 Year
Nominee Name	VIRENDER KAUR	Period of Liability Cover	27-FEB-2022(14:34) to 26-FEB-2025(Midnight)3 Years
Servicing Office of Insurer: Chamber I, Fourth Floor, Eklecto Corporate, Gomti Nagar, Lucknow, Uttar Pradesh 226024 ,LUCKNOW ,UTTAR PRADESH , PINCODE:226024 ,UTTAR PRADESH (State Code : 09), PH-1800-26666		Period of CPA Cover	27-FEB-2022(00:00) to 26-FEB-2025(Midnight)3 Years
		Age 47 [ FEMALE ]	Relation SPOUSE

PAN: AAACI7904G      GSTIN: 09AAACI7904G1ZL      CIN: U67200MH12000PLC129408

Make	Model	Sub Model	Cubic Capacity	Manufacturing Year	Seating capacity
HYUNDAI	CRETA	CRETA 1.5 MPI MT S	1497	2022	5
Body Type	Registration No.	RTO	Hypothecation/Lease*	Fuel Type	Chassis No.
SUV	NEW	MEERUT	Yes	PETROL	MALPB#12LNM292462
Vehicle IDV	Elec. Accessories	Non-Elec. Accessories	CNG/LPG Kit	Total IDV	Engine No.
1,180,375	0	0	0	1,180,375	G4FLMV237499

**Schedule of Premium (Amount in Rs.)**

Own Damage Premium (A)		Deductibles	
<b>Basic Premium</b>			
Vehicle	15,067	Voluntary Deductibles (0) (IMT-22A)	0
Non-Elec. Accessories	0	Anti Theft Device (IMT-10)	0
Elec. Accessories (IMT-24)	0	AA Membership (IMT-8)	0
CNG/LPG Kit (IMT-25)	0	No Claim Bonus (0%)	0
<b>Sub Total (Basic Premium)</b>	<b>15,067</b>	Handicap Discount (50%)	0
Geographical Area Extension (IMT-1)	0	<b>Sub Total (Deductibles)</b>	<b>0</b>
IMT 58 Premium	0	Add On Coverages (ZD EP CM PB KP)	7,381
<b>Sub Total-Addition</b>	<b>15,067</b>	<b>Net Own Damage Premium (A)</b>	<b>22,448</b>

Liability Premium (B)		Total Premium (A+B)	
<b>Basic Third Party Liability</b>	9,534		
Third Party Liability For Bi-Fuel Kit	0	PA Cover For 0 Persons of Rs. 100000 Each (IMT-16)	0
Third Party Liability For Geographic Extension	0	PA cover for Paid Driver of Rs 2,00,000 (IMT-17)	0
PA Cover For Owner Driver of Rs. 15 Lakhs (IMT-15)	914	Legal Liability For Paid Driver (IMT-28)	150
		Legal Liability for Employees (for 0 persons) (IMT-29)	0
		<b>Net Liability Premium (B)</b>	<b>10,598</b>

<b>SGST (9%)</b>	<b>2975</b>	<b>CGST (9%)</b>	<b>2975</b>
		<b>Gross Premium Paid</b>	<b>38,996</b>

Note: 1. Policy issuance is subject to realization of cheque  
 2. Consolidated stamp duty paid to state exchequer  
 3. The insurance company will display terms & conditions on its website www.icicilombard.com which can be accessed by you online.  
 4. Geographical Area-India.  
 5. The policy is subject to compulsory deductible of Rs.1000 (IMT-22)  
 \*Subject to IMT Endt. Nos. & Memorandum: 7,15,22,28

Tenure	27-FEB-2022 to 26-FEB-2023
Total IDV	1,180,375

**Limitations as to use:** The policy covers use of the vehicle for any purpose other than (1) Hire or Reward (2) Carriage of goods (other than samples or personal luggage) (3) Organized racing (4) Pace making (5) Speed testing (6) Reliability trials (7) Any purpose in connection with motor trade.

**Driver's Clause:** Any person including the insured: Provided that the person driving holds an effective driving license at the time of the accident and is not disqualified from holding or obtaining such license. Provided also that the person holding an effective learner's license may also drive the vehicle & that such a person satisfies the requirements of Rule 3 of the Central Motor Vehicle Rules, 1989.

**Limits of Liability Clause:** Under Section II-1(i) of the policy-Death of or bodily injury: Such amount as is necessary to meet the requirements of the Motor Vehicle Act 1988. Under Section II-1 (ii) of the policy-Damage to third party property is Rs.7.5lakhs PA Cover Under Section III for Owner-Driver is Rs. of Rs. 15 Lakhs lakhs.

**No Claim Bonus:** The insured is entitled for a No Claim Bonus (NCB) on the own damage section of the policy, if no claim is made or pending during the preceding year(s)-20%, preceding two consecutive years-25%, preceding three consecutive years-35%, preceding four consecutive years-45%, preceding five consecutive years-50% of NCB on OD Premium. NCB is allowed provided the policy is renewed within 90 days of the expiry date of the previous policy.

**Grievance Clause:** For resolution of any query or grievance, you may contact us on our toll free no. 1800 2666, or visit any of our branch offices. You can also write to us at customersupport@icicilombard.com. For detailed grievance redressal mechanism please visit the 'Grievance Redressal' on our website www.icicilombard.com.

**Hypothecation Details:** STATE BANK OF INDIA - MEERUT  
 MISF: AB-MHY000227 - CLML MOTORS PVT. LTD. Designated Person (DP) Name: DINKAL AGRAWAL, Code: AB-DPHY000300-5193

**Receipt No:180222346492, Payment Mode: Corporate Credit Card**

**Important Notice:** The insured is not indemnified if the vehicle is used or driven otherwise than in accordance with the schedule. Any payment made by the company by reasons of wider terms appearing in the certificate in order to comply with the Motor Vehicle Act, 1988 is recoverable from the insured. See the clause headed "AVOIDANCE OF CERTAIN TERMS & RIGHT OF RECOVERY" For legal interruption, English version will hold good.

**SAC : 997134, Description of Service : Motor Vehicle Insurance Services, Place of Supply : UTTAR PRADESH(State Code : 09), Insurer Invoice Number : 180222346492**  
 I/we hereby certify that the policy to which this certificate relates as well as this certificate of insurance are issued in accordance with the provisions of Chapter X and Chapter XI of Motor Vehicle Act, 1988

For & On Behalf of ICICI Lombard General Insurance Co. Ltd.





## Private Car Package Policy

### Introduction to Motor Insurance Policy

A Motor Insurance Policy is mandatory under the Motor Vehicle Act ensuring that the car owner is protected from financial losses, caused by damage or theft to the vehicle and third party liability.

#### What does the policy cover?

- Loss or damage to your vehicle or the accessories due to:
  - **Natural Calamities:** Fire, explosion, self ignition or lightning, earthquake, flood, typhoon, hurricane, storm, tempest, inundation, cyclone, hailstorm, frost, landslide, rockslide.
  - **Man-made Calamities:** Burglary, theft, riot, strike, malicious act, accident by external means, terrorist activity, any damage in transit by road, rail, inland waterway, lift, elevator or air, etc.
- Personal Accident cover for individual owners of the vehicle while driving.
- Legal Liability due to accidental damage for
  - Any permanent injury/death of a person
  - Any damage caused to the property.

- Towing charges up to Rs. 1500

### Optional Extensions

- Loss of Electrical/Non-Electrical accessories
- Loss or damage to Bi-fuel system
- Legal Liability to paid driver, cleaner or any workman
- Personal Accident cover for the occupants

### Other Salient Features

- No Claim Bonus available on subsequent renewals in lieu of claims free experience
- Discount for opting higher voluntary excess
- Discount for installation of approved anti-theft devices
- Discount for AAI membership
- Premium Concession for specially designed/modified vehicle for blind, handicapped and mentally challenged persons
- Depreciation is applicable for the parts needing replacement in accident

### What is not covered in the policy?

- Mechanical/Electrical breakdown, manufacturing defect
- Consequential loss, depreciation, wear & tear
- Any contractual liability
- Intoxicated driving
- Deliberate accidental loss
- Damages due to nuclear weapons material or war
- Accidents outside the Geographical Area
- Policy Excess

**FastTag Clause:** As per National Highways Authority of India, kindly ensure to affix FASTag on your vehicle.

### Schedule of Depreciation for fixing IDV of the vehicle

Age of the vehicle	% of Depreciation
Not exceeding 6 months	5%
Exceeding 6 months but not exceeding 1 year	15%
Exceeding 1 year but not exceeding 2 years	20%
Exceeding 2 years but not exceeding 3 years	30%
Exceeding 3 years but not exceeding 4 years	40%
Exceeding 4 years but not exceeding 5 years	50%

IDV for the vehicle of age exceeding 5 years would be determined mutually by insurer and insured

### Schedule of Depreciation for parts replaced

50% for all rubber/nylon/plastic parts, tyres, tubes, batteries and air bags

30% for all fiber glass components

Nil for all parts made of glass

In the case of painting, the depreciation rate of 50% shall be applied only on the material cost of total painting charges. In the case of a consolidated bill for painting charges, the material component shall be considered as 25% of total painting charges for the purpose of applying the depreciation. (Applicable for policies with risk inception date on or after 1st February 2013)

For all other parts depreciation rate is applicable as following:

Age of the vehicle	% of Depreciation
Not exceeding 6 months	Nil
Exceeding 6 months but not exceeding 1 year	5%
Exceeding 1 year but not exceeding 2 years	10%
Exceeding 2 years but not exceeding 3 years	15%
Exceeding 3 years but not exceeding 4 years	25%
Exceeding 4 years but not exceeding 5 years	35%
Exceeding 5 years but not exceeding 10 years	40%
Exceeding 10 years	50%

**Addon Cover(s):** If opted, the benefits and exclusions applicable as per insurance company's rules & regulations.

**Coverage Details :** ZD-Zero Depreciation, RTI-Return To Invoice, EP-Engine Protect, PB- Loss of Personal Belonging, CM-Consumable Cover, KP-Key Protect

The details furnished above do not constitute the entire terms & conditions. For details please refer to insurance company's Policy Document on insurance company's website [www.icicilombard.com](http://www.icicilombard.com)