

Branch: Pandav Nagar, Meerut 875700
Branch Address: D-4, Pandav Nagar, Opp Saraswati Towers, Meerut
Phone No: , Email ID: bo8757@pnb.co.in,
CO/ZO: PNB Loan Point - IRAM - Meerut / Zonal Office Meerut

Date: 18/12/2021

To,
MR RAJESH KUMAR,
D4 PANDAV NAGAR MEERUT,
MEERUT,
UTTAR PRADESH
Pincode : 250001

Dear Sir / Madam,

SUBJECT: SANCTION LETTER FOR YOUR APPLICATION - VL- NEW FOUR WHEELER

We are pleased to inform that we have sanctioned a VEHICLE LOAN of Rs. 300000.00 in your favour for VL- NEW FOUR WHEELER on the undernoted terms & conditions.

Sanction Terms and conditions		
Name of the Borrower	MR RAJESH KUMAR	
Name of the Co-Borrower	NIL	
Name of the Guarantor	NIL	
Purpose	Purchase of New Honda 4th gen cityu V MT .	
Margin	Min 15.00% (Actual contribution by borrower is 72.1%)	
Sanctioned Loan Amount	Rs.300000.00	
Rate of Interest*	6.85% (RLLR: 6.5% + SPREAD: .35%) (SPREAD INCLUDES BUSINESS STRATEGIC PREMIUM OF 0.25%)	
Type of Interest	Floating	
Repayment Tenor	60 Months	
Holiday / Moratorium period	0 Months	
Amt. of EMI	Rs.5919.15	
Festival bonanza offer applied	PNB FESTIVAL BONANZA OFFER -2021 (FROM 01-09-2021 TO 31-12-2021)	
Upfront fee / Processing fee	Rs.0.00	
Documentation Fee	Rs.0.00	
CIC charges	Rs.118.00	
Other Charges	Rs.0.00	
Security	Primary	Hypothecation of vehicle : Maker : HONDA CITY Model : 2021
	Collateral	0.00
	Guarantor	
Prepayment Penalty	NA	
Loan account to be opened at Branch	Pandav Nagar, Meerut	
Penal Interest, if any	In case of default in repayment of loan/non compliance of terms & conditions the borrower shall be liable to pay penal interest of 2% on the default/irregular amount.	

*is subject to change from time to time
The above sanction is, however, subject to:

- Exuction of loan documents as per Banks format & guidelines;
- The ROI/EMI is subject to change from time to time;
- The above sanction shall be valid for a period of six months from the date of issue of the sanction letter.
- That any third party liability coming on the bank due to wrong information/declaration given by borrower, will be his/her responsibility.

Please convey acceptance for having accepted the terms & conditons of the sanction.

Scheme specific terms and conditions:

General terms and conditions:

**LETTER FROM BRANCH TO DEALER/ SUPPLIER
(REQUEST FOR DELIVERY CUM RECEIPT OF PAYMENT)**

To,
M/s SWATI HONDA
Civil Court Court Road
SAHARANPUR, UTTAR PRADESH
(Name & Address of the Dealer/Supplier)
No : HOND0C2420276
Date:

Dear Sir/Madam,

Ref: Your Performa invoice no. dated for supply of FOUR WHEELER (type and make of vehicle) to MR RAJESH KUMAR (applicant), hereinafter referred as borrower.

With reference to your performa invoice no. dated, MR RAJESH KUMAR have been sanctioned by us a Vehicle Loan for purchase of the vehicle.

2. We have delivered a Demand Draft of Rs. 300000 (Three Lakh(s) only) in the name of RAJESH KUMAR numbered _____ dated _____.



We have credited your account no. 03262560003202 with Rs. 300000/-
(amount in figure) Three Lakh Only (amount in words)
HDFC BANK (Name of The Bank), Court Road, Saharanpur (Name of
the Branch) through transfer/ NEFT/ RTGS having Transaction/ UTR Number
NBR52021121817589236 on behalf of the borrower, being the cost of the said
vehicle to be delivered to the borrower.

3. The vehicle has to be registered jointly in the name of the applicant and Punjab National Bank, D-4, Pandav Nagar, Opp Saraswati Towers, Meerut (Name and complete address of the branch) under hire purchase/ lease/ hypothecation agreement.

4. Please note that the amount is to be appropriated specifically towards the cost of the said vehicle (Make HONDA CITY Model 2021) only and Bank will have the right to recall the amount if you fail to deliver the vehicle to the above named person against his/her acknowledgement.

5. Please provide the following documents:

- Bill invoice
- Duly stamped receipt
- Joint registration certificate/ Registration certificate with certificate of hypothecation
- Insurance (including third party insurance) with bank clause

Yours faithfully,


Branch Manager