LOS Application ID - 24570607

KEY FACT STATEMENT Auto Loan

Loan A/C Nu + 4-1233451884

1.	Name of the Borrower/s	SURENDRA PRATAP YADAV
2.	Loan Amount	800000 (Rupees Fight Lab.
3.	Loan Term	800000 (Rupees Eight Lakhs Only) 60
4.	Interest Type (Floating or Fixed)	FIXED
5.	a) Interest chargeable (in case of floating rate loans) b) Interest chargeable (in case of fixed rate loans)	NOT APPLICABLE 7.95% p.a. (ONE-YEAR MCLR+0.25 %)
6.	Date of Interest reset	NOT APPLICABLE
7.	Mode of communication of changes in Interest rates	The changes are notified at /displayed at the branch or published in a newspaper or in the website of the Bank
8.		Fee Payable
a.	On Application	Rs. 0
b.	During the term of the loan	NIL
c.	On foreclosure	Foreclosure charges @ 2% + GST on Theo-balance if closed within 1 years from the date of disbursement.
d.	On Pre-Payment	NIL NIL
e.	Fee refundable if loan is not sanctioned	25% of the Processing Fee will be retained if the application is rejected after pre-sanction survey subject to Minimum of Rs. 510/- and maximum of Rs. 2550/ (Only when regular processing fee of 0.50% plus applicable Goods and Services Tax of loan amount recovered)
	Conversion Charges for switching from floating to fixed interest and vice-versa	NA NA
മു.	Penalty for delayed payments	i) If the EMI/Instalment(s) is not credited in the loan account of the borrower within 7 days from the date of ECS/SI/PDCs, Rs 500/ + Goods and Services Tax will be recovered. ii) In case account becomes overdue, penal interest rate at 2% per month on overdue instalment for overdue period will be recovered.
0	EMI payable	Rs. 16,202.00

10. Details of security/ collateral obtained	Manufacturer : MARUTI Asset Model : ALL-NEW VITARA BREZZA Asset Variant : VITARA BREZZA VXI
Date on which the annual outstanding balance statement will be issued	As on 31st March every Year.

Date: Place: Acknowledged (Borrower)

Authorized Signatory State Bank of India Branch/CPC:

Back