

LOS Application ID - 24805734

**ARRANGEMENT LETTER REPORT**

To be addressed to both 1st and 2nd applicant

ANNEXURE-CAR VII

Arrangement Letter

(For financing Two Wheelers / Cars)

To,

MANOJ KUMAR  
S/O CHHEDI RAM 175/1 RAVI NAGAR, COLONY MUGALSARAI, SAKALDIHA CHANDAULI  
UTTAR PRADESH - 232101

Ref No:

Date: 19 OCT 2022

Dear Sir/Madam,

**Personal Segment Auto Loan/  
SBI CAR LOAN SCHEME**

Loan for purchase of Term Loan of Rs. 1900000/-

With reference to your application dated 19/10/2022, we hereby sanction you a Term Loan of Rs. 1900000 /-( Rupees Nineteen Lakhs Only ) on the following terms and conditions:

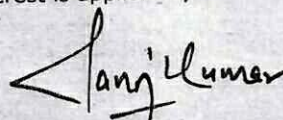
**1. Purpose :**

The Loan is sanctioned to you for the purpose of purchase of HYUNDAI , ALCAZAR ,2022.

**2. Margin : 11.38%****3. RATE OF INTEREST****\*FIXED RATE OF INTEREST (FOR FIXED INTEREST CAR LOAN PRODUCT)**

Interest on the loan will be charged at 8.75 % p.a., on daily reducing balance at monthly rests which is 0.8 % above the ONE-YEAR Marginal Cost of Funds Based Lending Rate (MCLR) which is at present 7.95 % p.a. The rate of interest viz, 8.75 % p.a. will be valid for the entire tenor of the loan. In the event of default in payment of any instalment or any irregularity in the loan account, penal interest at the rate of 2% per month over the stipulated interest rate with monthly rests will be charged for the irregular amount and overdue period.

\*(To be deleted where floating rate of interest is applicable)





**\*FLOATING RATE OF INTEREST**

Interest on the loan will be charged at % p.a. over the Marginal Cost of Funds Based Lending Rate (MCLR) which is at present % p.a., the current effective rate being % p. a. calculated on daily balance of the loan amount at monthly rests, subject to reset at the end of from the date of first disbursement as per the prevailing MCLR. Future reset dates and interest rates shall be determined accordingly. The Marginal Cost of Funds based Lending Rate (MCLR) prevailing on the date of first disbursement, shall be applicable till the next reset date, irrespective of the changes in the benchmark during the interim. The Bank shall at any time and from time to time be entitled to vary the Margin (spread) and MCLR at its discretion. Depending on variation of MCLR and spread, the effective rate of interest shall vary periodically and the borrower shall be liable to pay the effective rate of interest as on the agreed date of reset or change in the spread as the case may be. In the event of default in payment of any instalment or any irregularity in the loan account, penal interest at the rate of 2%p.a. over the stipulated interest rate with monthly rests will be charged for the irregular amount and overdue period.

\*(To be deleted where fixed rate of interest is applicable).

The Borrower/ Co-borrower shall be deemed to have notice of changes in the rate of interest whenever the changes in the MCLR Rate are displayed / notified at / by the Bank / published in the newspapers / in the website of the Bank/ made through entry of interest charged in the passbook / statement of accounts sent to the Borrower/ Co-borrower etc. and you are liable to pay such revised rate of interest. The Bank has option to reduce or increase the EMI or extend the repayment period consequent upon changes in interest rate.

**4. Repayment :**

The Loan is to be repaid in Equated Monthly Installments of Rs. 30329/- each till the entire loan with the interest is fully repaid. The first installment commences from the month following the month of purchase of above said article (s)/vehicle.

The first due date for repayment of EMIs shall fall 01/11/2022 and the subsequent instalments on or before the same date of each succeeding month thereafter, till the entire loan is fully repaid with the interest and other unpaid penalty, costs, charges and expenses.

The tentative breakup between principal and interest for the tenure of the loan shall be as under:

**Repayment schedule**

Due Date	Amount to be repaid*		
	Principal Due	Projected Interest	Total Repayment
01/11/2022	24787	5541.7	30328.7
01/12/2022	16655.3	13673.4	30328.7
01/01/2023	16776.7	13552	30328.7
01/02/2023	16899	13429.7	30328.7
01/03/2023	17022.3	13306.4	30328.7
01/04/2023	17146.4	13182.3	30328.7
01/05/2023	17271.4	13057.3	30328.7
01/06/2023	17397.4	12931.3	30328.7
01/07/2023	17524.2	12804.5	30328.7
01/08/2023	17652	12676.7	30328.7
01/09/2023	17780.7	12548	30328.7
01/10/2023	17910.4	12418.3	30328.7
01/11/2023	18040.9	12287.8	30328.7
01/12/2023	18172.5	12156.2	30328.7
01/01/2024	18305	12023.7	30328.7
01/02/2024	18438.5	11890.2	30328.7
01/03/2024	18572.9	11755.8	30328.7
01/04/2024	18708.4	11620.3	30328.7
01/05/2024	18844.8	11483.9	30328.7
01/06/2024	18982.2	11346.5	30328.7
01/07/2024	19120.6	11208.1	30328.7
01/08/2024	19260	11068.7	30328.7
01/09/2024	19400.5	10928.2	30328.7
01/10/2024	19541.9	10786.8	30328.7
01/11/2024	19684.4	10644.3	30328.7
01/12/2024	19827.9	10500.8	30328.7
01/01/2025	19972.5	10356.2	30328.7
01/02/2025	20118.1	10210.6	30328.7

*Sanj Kumar*



01/03/2025	20264.8	10063.9	30328.7
01/04/2025	20412.6	9916.1	30328.7
01/05/2025	20561.4	9767.3	30328.7
01/06/2025	20711.4	9617.3	30328.7
01/07/2025	20862.4	9466.3	30328.7
01/08/2025	21014.5	9314.2	30328.7
01/09/2025	21167.7	9161	30328.7
01/10/2025	21322.1	9006.6	30328.7
01/11/2025	21477.6	8851.1	30328.7
01/12/2025	21634.2	8694.5	30328.7
01/01/2026	21791.9	8536.8	30328.7
01/02/2026	21950.8	8377.9	30328.7
01/03/2026	22110.9	8217.8	30328.7
01/04/2026	22272.1	8056.6	30328.7
01/05/2026	22434.5	7894.2	30328.7
01/06/2026	22598.1	7730.6	30328.7
01/07/2026	22762.9	7565.8	30328.7
01/08/2026	22928.9	7399.8	30328.7
01/09/2026	23096	7232.7	30328.7
01/10/2026	23264.5	7064.2	30328.7
01/11/2026	23434.1	6894.6	30328.7
01/12/2026	23605	6723.7	30328.7
01/01/2027	23777.1	6551.6	30328.7
01/02/2027	23950.5	6378.2	30328.7
01/03/2027	24125.1	6203.6	30328.7
01/04/2027	24301	6027.7	30328.7
01/05/2027	24478.2	5850.5	30328.7
01/06/2027	24656.7	5672	30328.7
01/07/2027	24836.5	5492.2	30328.7
01/08/2027	25017.6	5311.1	30328.7
01/09/2027	25200	5128.7	30328.7
01/10/2027	25383.7	4945	30328.7
01/11/2027	25568.8	4759.9	30328.7
01/12/2027	25755.3	4573.4	30328.7
01/01/2028	25943.1	4385.6	30328.7
01/02/2028	26132.2	4196.5	30328.7
01/03/2028	26322.8	4005.9	30328.7
01/04/2028	26514.7	3814	30328.7
01/05/2028	26708.1	3620.6	30328.7
01/06/2028	26902.8	3425.9	30328.7
01/07/2028	27099	3229.7	30328.7
01/08/2028	27296.6	3032.1	30328.7
01/09/2028	27495.6	2833.1	30328.7
01/10/2028	27696.1	2632.6	30328.7
01/11/2028	27898.1	2430.6	30328.7
01/12/2028	28101.5	2227.2	30328.7
01/01/2029	28306.4	2022.3	30328.7
01/02/2029	28512.8	1815.9	30328.7
01/03/2029	28720.7	1608	30328.7
01/04/2029	28930.1	1398.6	30328.7
01/05/2029	29141.1	1187.6	30328.7
01/06/2029	29353.5	975.2	30328.7
01/07/2029	29567.6	761.1	30328.7
01/08/2029	29783.2	545.5	30328.7
01/09/2029	30000.3	328.4	30328.7
01/10/2029	15030.9	109.6	30328.7

\*Based on existing interest rate.

**Frequency of repayment: Monthly**

Wherever repayment is through post-dated cheques, the cheque should be dated prior to the 1st of every month.

*Sanj Kumar*



**10.Processing charges:**

Processing charges of Rs (Rupees Only ) are payable immediately.

**11.Disbursement:**

The loan/overdraft amount will be disbursed by means direct to the account of the supplier/dealer after execution of prescribed security documents. Please call on us on any working day to execute the documents. The loan is also subject to other terms and conditions as mentioned in the documents(s) executed/to be executed in connection with the loan/overdraft and as may be prescribed by the Bank from time to time. The duplicate copy of this arrangement letter may please be returned to us duly signed by you and guarantor(s) in token of acceptance of the terms and conditions detailed herein within a period of 45 days from the date of this letter.

**12.Example of SMA/NPA Classification dates.**

Loans other than revolving facilities	
SMA Sub- categories	Basis of classification à Principal or interest payment or any other amount wholly or partially overdue.
SMA-0	Up to 30 days
SMA-1	More than 30 days and up to 60 days
SMA-2	More than 60 days and up to 90 days

**Example:**

If due date of repayment of a loan account is March 31,2022, and full dues are not received before the Bank runs the day-end process for this date, the date of overdue shall be March 31,2022

- If it continues to remain overdue, then this account shall get tagged as SMA-1 upon running day-end process on April 30,2022 i.e., upon completion of 30 days of being continuously overdue. Accordingly, the date of SMA-1 classification for that account shall be April 30,2022.
- Similarly, if the account continues to remain overdue, it shall get tagged as SMA-2 upon running day-end process on May 30,2022 and if continues to remain overdue further, it shall get classified as NPA upon running-end process on June 29,2022.

Yours faithfully,

Branch Manager

(\* Delete whichever not applicable)

Received the original

Terms and conditions



*Manoj Kumar*

MANOJ KUMAR  
S/O CHHEDI RAM 175/1 RAVI NAGAR, COLONY MUGALSARAI, SAKALDIHA CHANDAULI  
UTTAR PRADESH - 232101

Borrower(s)

Date:

Terms and conditions accepted

Guarantor(s)

Date:



Moratorium period for payment of principal and or interest.\*

Moratorium period	Start Date	End Date	Date of commencement of repayment
No Records Found			

\*This clause will be included wherever applicable.

**5. Pre-payment charges :**

- (a) No prepayment penalty will be charged for Floating Interest Rates.
- (b) For Fixed Interest Rates under noted charges will be levied:
  - (i) Pre-payment charges: Nil
  - (ii) Foreclosure charges: @ 2% + GST on Theo-balance if closed within 1 years from the date of disbursement.

**6. Security :**

The loan will be secured by:

- (a). Hypothecation of the aforesaid two wheeler/car purchased out of the loan amount in favour of the Bank. Noting of Bank's hypothecation charge in the Books of the RTO and the Registration Book will be essential in respect of finance for two/four wheeler vehicles. You will also be required to furnish a copy of the Registration Book for Bank's record after recording Bank's hypothecation charge therein by the RTO.
- (b). Third party guarantee of the spouse.\*
- (c). Third party guarantee of the
- (d). Pledge of the securities listed hereunder

**7. Insurance:**

The vehicles shall be kept comprehensively insured by you in your name for the market value or at least 10% above the loan amount outstanding, whichever is higher. Bank's hypothecation charge is to be noted on the insurance policy and a copy of the policy is to be delivered to the bank.

You shall indemnify Bank for any claim/loss that bank may suffer due to your failure to keep the vehicle insured at all times during the term of the loan account.

The Borrower shall always be responsible to ensure that the insurance policy in respect of the hypothecated assets remains valid till all the dues of the Bank are repaid and to keep such insurance policy renewed each year.

The Bank shall not be liable for any consequences arising from non-renewal of insurance in any year, even if the bank has in any previous year renewed the insurance of the hypothecated assets by debiting the borrower's account for failure of the borrower to renew such insurance policy.

**8. Inspection (for vehicles):**

The Bank reserves its rights to inspect the vehicle and registration documents at regular intervals.

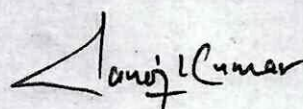
**9. Legal and other expenses, etc. :**

(a) All expenses like valuer's fees, insurance premia, stamp duty, registration charges, registration / hypothecation verification charges, SMS and Tele-calling charges and other incidental expenses incurred in connection with the loan are to be borne by you.

b) In the event you fail to repay any instalments at any point of time, the bank may send written reminders or make tele-call/SMS, depute an official to meet the borrower personally, all the incidental charges appurtenant there to such as postage, telephone, SMS charges, transportation charges, on actual would be recovered from you.

c) In the event of delay in registration / noting the hypothecation lien of the Bank with the Registering Authority within 120 days from the date of disbursement, the Bank shall be entitled to charge Rs.2,500/- (plus Goods and Services Tax) per month till the time of such registration/noting with the authority.

d) Charges relating to Documentation, CIBIL check, Loan Cancellation, Cheque/ECS Swap, Amortization schedule, NOC for conversion from Petrol to LPG/CNG, duplicate NOC, Revalidation of NOC, Loan re-schedulement, conversion from floating to fixed interest rate or vice versa will be recovered from you.





Terms and conditions accepted

(All pages of this Arrangement Letter are required to be stamped and initialled by the Bank. All pages of the copy returned by the borrower are required to be signed by borrower and is to be retained with the document.)