

**LETTER OF SANCTION TO THE BORROWER**

**Ref: ADV/** Retail-00001714349-LMS

**Place:** CANTT RD

**Date:** 03-02-2023

To,  
MISS. RICHA AWASTHI  
MOHALLA BHATAN TOLA , PIHANI DEHAT ,  
PIHANI ,  
HARDOI ,  
PIHANI DEHAT , HARDOI  
UTTAR PRADESH - INDIA . 241406

Dear Sir / Madam,

**RE:** Your request for Baroda Auto Loan - Baroda Car Loan of Rs. 17,54,000.00/-

With reference to your application dated 01-02-2023, we are pleased to inform you that we have sanctioned you the above credit facility, on the terms and conditions as under:

**TERMS AND CONDITIONS:**

NAME OF PRODUCT : Baroda Auto Loan  
PURPOSE OF LOAN : @VEHICLES FOUR WHEELER  
NAME OF THE SPECIFIC SCHEME : Baroda Car Loan  
FACILITY : Term Loan  
TOTAL COST : 19,66,501.57/-  
LIMIT REQUESTED : Rs. 17,54,000.00/-  
PERMISSIBLE LIMIT : Rs. 17,54,000.00/-  
Insurance Company : INDIA FIRST LIFE INSURANCE  
Insurance Scheme: NA  
INSURANCE PREMIUM AMOUNT: Rs.12000/-  
INSURANCE PREMIUM AMOUNT : Rs.12000/-  
ACTUAL MARGIN : 10.81 %  
Applicable Rate of Interest is 8.40% , per annum ,



*Richa Awasthi*

**RATE OF INTEREST**

which is a sum of RBI Repo  
Rate : 6.25 % (at present),  
Mark Up of : 2.60 % (at  
present),  
Credit spread of -0.45% (at  
present) ,  
The Interest shall be payable at  
monthly rests. The Bank shall  
be entitled to reset the Interest  
rate (including any of its  
components mentioned above)  
on monthly basis.

TOTAL PERIOD : 84 months  
MORATORIUM : 0  
REPAYBLE IN : 84 months by Equated  
EMI Monthly Installment Payment  
:Rs. 27,689.00/-  
COMMENCING FROM : 04-03-2023  
Installment  
Commencement  
Date(DD/MM /YYYY) : 04-03-2023  
PROCESSING CHARGES : Rs. 0.00/-  
UPFRONT CHARGES :Rs. 0.00 /-  
DEVIATION CHARGES :Rs. 0.00 /-  
DISBURSEMENT :  
RISK RATING  
INTERNAL RATING SCORE : 45  
INTERNAL RATING GRADE : CL2  
CIBIL BUREAU SCORES:  
CIBIL BUREAU SCORE OF APPLICANT :777  
AVERAGE CIBIL SCORE :777

**Details of Securities offered:**

Primary:

Hypothecation of vehicle SKODA AUTO VOLKSWAGEN GROUP Slavia valued at Rs. 19,66,501.57/-

Collateral : NA

**SECURITY DOCUMENTS:**

*Richa Dwivedi*

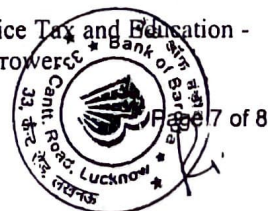


1. Blank TTO form31
2. Blank\_TTO\_form\_29
3. Credit Appraisal Note Final
4. Declaration\_Cum\_Undertaking
5. ECS Mandate
6. In Principle
7. LDOC 1 Attestation Memo
8. LDOC 2 DP Note for Individuals
9. LDOC 20 Instrument of Hypothecation of vehicle
10. LDOC 33 General Form of Guarantee
11. LDOC 4 DP Note for Limited Companies
12. LDOC 57 Letter of instalment with accelaration clause
13. LDOC 72 Letter of authority to make payment directly to the dealers
14. LDOC 75 Draft of Board resolution for availing and securing credit facilities
15. Sanction Letter
16. Welcome Letter

**Terms & Conditions :**

1. This sanction is valid for Six months from the date of sanction
2. Insurance (sum assured) should cover atleast 100% of Banks loan outstanding at all times.
3. Insurance policy should be duly assigned in favour if Bank with Banks first charge.
4. Insurance may be availed from any insurance provider ie our tie-up partnened companies as well as other companies.
5. Benefit of lower interest will be available only for the period where insurance coverage is available ie borrower to ensure that the insurance policy is valid at all time during the concurrency of loan. Insurance cover may be in the form of Credit insurance, Term insurance.
6. Insurance policy may be availed from any IRDA approved insurance provider ie our tie-up partnened companies as well as others.
7. Undertaking for deduction of EMI from salary/pension of applicant for remittance into Escrow account to be maintained with Bank of Baroda until full repayment of loan amount to be obtained by Branch
8. Undertaking to deduct and remit entire outstanding of loan amount along with interest and charges from the terminal benifit of the borrower in case of any unforeseen conditions like death of employee/Termination etc to be obtained by Branch
9. The Rate of Interest will be reviewed annually at the time of review of the account. The Rate of Interest will be revised based on the Internal Rating of the borrower and the applicable spread over one year BRLLR in force at the time of review. Period of loan will be adjusted as per increase /decrease in rate of interest, keeping EMIs at fixed level till full repayment subject to the condition that total/extended tenure of the Loan does not go beyond the maximum period permissible under the scheme as per guidelines.
10. Penal interest @ 2% p.a. will be charged for non-payment / delayed payment / breach/violation /non-compliance of any terms of the sanction on the entire outstanding for overdue period
11. The unified processing charges at the rate prescribed by the Bank and Service Tax and Education - Cess thereon as prescribed by Government of India will be borne by the borrowers

*Aicha Awasthi*





12. Bank reserves the right to recall the concessions, if any, if the account is not conducted satisfactory as per stipulated terms of sanction.

यह सुविधा आपको वार्षिक समीक्षा के अधीन 84 माह की अवधि के लिये प्रदान की गई है. बैंक के पास यह अधिकार सुरक्षित होगा कि वह इस सुविधा को वापस ले ले अथवा अपने नियम व शर्तों में कमी भी परिवर्तन कर सके. बैंक को यह भी अधिकार होगा कि किसी नियम व शर्तों का अनुपालन न करने या उल्लंघन करने, कोई सूचना/विवरण के गलत पाये जाने अथवा ऐसे स्थिति के उभरने जिसमें बैंक की राय में ऋण/ सुविधा को जारी रखना बैंक के हितों के विरुद्ध होगा, बैंक द्वारा बिना कोई कारण बताए सुविधा/ऋण को बंद करने का अधिकार होगा.

The facility is granted to you for a period of 84 months, subject to annual renewal, the Bank reserves the right to recall the facility or alter the terms and conditions at any time, during the currency of the facility. Bank also reserves the right to discontinue the facility/advance and to with-hold/stop any disbursement, without giving any notice in case of non-compliance/breach of any of the terms and conditions stipulated herein, or any informations / particulars furnished to us found to be incorrect or in case of any development or situations wherein in the opinion of the Bank, its interest will be/ is likely to be prejudicially affected by such continuation or disbursements.

यदि आपको उपर्युक्त नियम व शर्तें स्वीकार्य हैं तो कृपया इस पत्र पर इस आशय के अपने हस्ताक्षर के बाद इसे हमें वापस कर दें कि आपको इस स्वीकृति के सभी नियम व शर्तें स्वीकार्य हैं.

If the above terms and conditions are acceptable to you, kindly arrange to return a copy of this letter duly signed, for having found acceptable/accepted the terms and conditions of sanction

भवदीय

Yours faithfully

शाखा प्रबंधक  
Branch Manager

स्वीकार किया गया  
Accepted

(MISS. RICHA AWASTHI)  
ऋणकर्ता /Borrower

स्थान Place  
दिनांक Date

*Richa Awasthi*