

LOS Application ID - 25316073

KEY FACT STATEMENT
Auto Loan

1.	Name of the Borrower/s	DEEPAK KUMAR SINGH
2.	Loan Amount	900000 (Rupees Nine Lakhs Only)
3.	Loan Term	48
4.	Interest Type (Floating or Fixed)	FIXED
5.	a) Interest chargeable (in case of floating rate loans)	NOT APPLICABLE
	b) Interest chargeable (in case of fixed rate loans)	9% p.a. (ONE-YEAR MCLR+0.7 %)
6.	Date of Interest reset	NOT APPLICABLE
7.	Mode of communication of changes in Interest rates	The changes are notified at /displayed at the branch or published in a newspaper or in the website of the Bank
8.	Fee Payable	
a.	On Application	Rs. 0
b.	During the term of the loan	NIL
c.	On foreclosure	Foreclosure charges @ 2% + GST on Theobalance if closed within 1 years from the date of disbursement.
d.	On Pre-Payment	NIL
e.	Fee refundable if loan is not sanctioned	25% of the Processing Fee will be retained if the application is rejected after pre-sanction survey subject to Minimum of Rs. 510/- and maximum of Rs. 2550/-. (Only when regular processing fee of 0.50% plus applicable Goods and Services Tax of loan amount recovered)
f.	Conversion Charges for switching from floating to fixed interest and vice-versa	NA
g.	Penalty for delayed payments	i) If the EMI/Instalment(s) is not credited in the loan account of the borrower within 7 days from the date of ECS/SI/PDCs, Rs 500/ + Goods and Services Tax will be recovered. ii) In case account becomes overdue, penal interest rate at 2% per month on overdue instalment for overdue period will be recovered.
h.	Penalty for delay in registration/noting hypothecation/non-submission of RC (Applicable to Car loans only)	In the event of delay in registration / noting the hypothecation lien of the Bank with the Registering Authority and non-submission of the same to the Bank within 120 days from the date of disbursement, the Bank shall be entitled to charge Rs.2,500/- (plus Goods and Services Tax) per month till the date of submission. The above-mentioned charge of Rs. 2500/- + GST will be levied for next 8 (12 months form the date of disbursement) months or up to the date of submission, whichever is earlier. In case of non-submission after 12 months from the date of disbursement, the rate of interest will be charged at prevailing interest rate as applicable over a Clean Overdraft account, as may be prescribed by the Bank. Present Clean Overdraft rate of interest is ____ % (____ % above EBLR).

		In case of non-submission after 18 months from the date of disbursement, entire outstanding of the loan shall become due and payable forthwith. In such case, the account may be recalled by the Bank and legal action including recovery proceedings may be initiated against the borrower and guarantors, if any.
9.	EMI payable	Rs. 22,397.00
10.	Details of security/ collateral obtained	Manufacturer : KIA MOTORS Asset Model : SONET Asset Variant : HTX
11.	Date on which the annual outstanding balance statement will be issued	As on 31st March every Year.

Date:
Place:

Acknowledged
(Borrower)



Authorized Signatory
State Bank of India
Branch/CPC:

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