

**SUB: SANCTION OF LAWYERS ASSOCIATION BRANCH FOR CANARA VEHICLE LOAN FOR SECOND HAND VEHICLE OF RS. 4.00 LAKHS TO MR. ARUN SINGH RATHOUR FOR PURCHASE OF MARUTI BALENO**

Based on your recommendations, the competent authority has permitted Canara Vehicle loan to the subject party on the terms and conditions furnished here below:

NAME	MR ARUN SINGH RATHOUR
LOAN AMOUNT	RS 4.00 LAKHS
OTHER OPERATIONAL GUIDELINES	PRODUCTS CODE: 603 SCHEME CODE:70700 SECTOR CODE: 24600
PURPOSE	FOR PURCHASE OF SECOND HAND FOUR WHEELER OF RS. RS.6,75,000 - AS PER VALUATION DATED 28.09.2020
MARGIN	RS. 2,75,000 / IE. 40.7 %
ROI	RLLR+0.45%, I.E.7.35% ONE YEAR RLLR LINKED AS PER HO CIR. 501/2019, CIR NO 327/2018 AND 232/2019 PRESENT RLLR @ 6.90%
REPAYMENT SCHEDULE	60 EMI IS OF RS.8000/
SECURITY (PRIME)	HYPOTHECATION OF SECOND HAND FOUR WHEELER MARUTI BALENO
COLLATERAL SECURITY	NIL
GUARANTOR	WAIVED AS PER BRANCH REQUEST
MODE OF REPAYMENT	ECS MANDATE TO BE LODGED AGAINST 10405700351, SBI, SAHARANPUR, SALARY ACCOUNT
DISBURSEMENT	THE ENTIRE LOAN ALONG WITH MARGIN AMOUNT SHALL BE REMITTED BY WAY OF DD AS PER H.O CIR. 327/2019
PROCESSING CHARGES	TO BE COLLECTED AS PER HO CIR 10/2014.
CLASSIFICATION OF LOAN	NON-PRIORITY
INSURANCE	TO BE OBTAINED AS PER BANK NORMS.
PRE SANCTION	PRESANCTION VISIT DONE BY 28.09.2020