

Application ID - 304231207026934

CRM Application Number-

ARRANGEMENT LETTER

To be addressed to both 1st and 2nd applicant

Arrangement Letter

(For financing Two Wheelers / Cars)

To,

Phool Chandra Kushwaha
H NO C 3 NEW OFFICER S HOSTEL, H NO C 3 NEW
OFFICER S HOSTEL, KANPUR, KANPUR NAGAR,
UTTAR PRADESH, PIN- 208004

Ref No: 304231207026934

Date: 07/12/2023

Dear Sir/Madam,

Personal Segment Auto Loan/SBI CAR LOAN SCHEME

Loan for purchase of TOYOTA, INNOVA, 2.0 GX 8-SEATER (PETROL). Term Loan of Rs. ₹ 1300000.

With reference to your application dated 07/12/2023 we hereby sanction you a Term Loan of ₹ 1300000/- (Rupees thirteen lakh only) on the following terms and conditions:

1.Purpose :

The Loan is sanctioned to you for the purpose of purchase of TOYOTA, INNOVA, 2.0 GX 8-SEATER (PETROL),2023

2.Margin : 44.71%

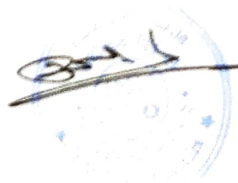
3.RATE OF INTEREST

***FIXED RATE OF INTEREST (FOR FIXED INTEREST CAR LOAN PRODUCT)**

Interest on the loan will be charged at 8.90% p.a., on daily reducing balance at monthly rests which is 0.35% above the ONE-YEAR Marginal Cost of Funds Based Lending Rate (MCLR) which is at present 8.55% p.a. The rate of interest viz, 8.90% p.a. will be valid for the entire tenor of the loan. In the event of default in payment of any instalment or any irregularity in the loan account, penal interest at the rate of 2% per annum over the stipulated interest rate with monthly rests will be charged for the irregular amount and overdue period.

*(To be deleted where floating rate of interest is applicable)

***FLOATING RATE OF INTEREST**



Interest on the loan will be charged at % p.a. over the Marginal Cost of Funds Based Lending Rate (MCLR) which is at present % p.a., the current effective rate being % p. a. calculated on daily balance of the loan amount at monthly rests, subject to reset at the end of from the date of first disbursement as per the prevailing MCLR. Future reset dates and interest rates shall be determined accordingly. The Marginal Cost of Funds based Lending Rate (MCLR) prevailing on the date of first disbursement, shall be applicable till the next reset date, irrespective of the changes in the benchmark during the interim. The Bank shall at any time and from time to time be entitled to vary the Margin (spread) and MCLR at its discretion. Depending on variation of MCLR and spread, the effective rate of interest shall vary periodically and the borrower shall be liable to pay the effective rate of interest as on the agreed date of reset or change in the spread as the case may be. In the event of default in payment of any instalment or any irregularity in the loan account, penal interest at the rate of % p.a. over the stipulated interest rate with monthly rests will be charged for the irregular amount and overdue period.

*(To be deleted where fixed rate of interest is applicable).

The Borrower/ Co-borrower shall be deemed to have notice of changes in the rate of interest whenever the changes in the MCLR Rate are displayed / notified at / by the Bank / published in the newspapers / in the website of the Bank/ made through entry of interest charged in the passbook / statement of accounts sent to the Borrower/ Co-borrower etc. and you are liable to pay such revised rate of interest. The Bank has option to reduce or increase the EMI or extend the repayment period consequent upon changes in interest rate.

4. Repayment :

The borrower shall repay to the Bank, the amount of loan and interest thereon in equated monthly instalment as under

Regular Repayment:

Equated Monthly Instalment of Rs 26923 each commencing from the month of JAN-2024 till the entire loan with interest is fully repaid.

The first installment commences from the month following the month of disbursement of loan. Wherever repayment is through post-dated cheques, the cheque should be dated prior to the EMI Due date of every month.

The first due date for repayment of EMIs shall fall JAN-2024 and the subsequent instalments on or before the same date of each succeeding month thereafter, till the entire loan is fully repaid with the interest and other unpaid penalty, costs, charges and expenses. The tentative breakup between principal and interest for the tenure of the loan shall be as under:

Repayment schedule:

Due Date	Amount to be repaid*		
	Principal Due	Projected Interest	Total Repayment
05-JAN-24	17281.33	9641.67	26923
05-FEB-24	17409.5	9513.5	26923
05-MAR-24	17538.62	9384.38	26923
05-APR-24	17668.7	9254.3	26923
05-MAY-24	17799.74	9123.26	26923
05-JUN-24	17931.76	8991.24	26923
05-JUL-24	18064.75	8858.25	26923
05-AUG-24	18198.73	8724.27	26923



Due Date	Amount to be repaid*		
	Principal Due	Projected Interest	Total Repayment
05-SEP-24	18333.71	8589.29	26923
05-OCT-24	18469.68	8453.32	26923
05-NOV-24	18606.67	8316.33	26923
05-DEC-24	18744.67	8178.33	26923
05-JAN-25	18883.69	8039.31	26923
05-FEB-25	19023.74	7899.26	26923
05-MAR-25	19164.84	7758.16	26923
05-APR-25	19306.97	7616.03	26923
05-MAY-25	19450.17	7472.83	26923
05-JUN-25	19594.42	7328.58	26923
05-JUL-25	19739.75	7183.25	26923
05-AUG-25	19886.15	7036.85	26923
05-SEP-25	20033.64	6889.36	26923
05-OCT-25	20182.22	6740.78	26923
05-NOV-25	20331.91	6591.09	26923
05-DEC-25	20482.7	6440.3	26923
05-JAN-26	20634.62	6288.38	26923
05-FEB-26	20787.66	6135.34	26923
05-MAR-26	20941.83	5981.17	26923
05-APR-26	21097.15	5825.85	26923
05-MAY-26	21253.82	5669.38	26923
05-JUN-26	21411.25	5511.75	26923
05-JUL-26	21570.05	5352.95	26923
05-AUG-26	21730.03	5192.97	26923
05-SEP-26	21891.19	5031.81	26923
05-OCT-26	22053.55	4869.45	26923
05-NOV-26	22217.12	4705.88	26923
05-DEC-26	22381.89	4541.11	26923
05-JAN-27	22547.89	4375.11	26923
05-FEB-27	22715.12	4207.88	26923
05-MAR-27	22883.59	4039.41	26923
05-APR-27	23053.31	3869.69	26923
05-MAY-27	23224.29	3698.71	26923
05-JUN-27	23396.54	3526.46	26923



Due Date	Amount to be repaid*		
	Principal Due	Projected Interest	Total Repayment
05-JUL-27	23570.06	3352.94	26923
05-AUG-27	23744.88	3178.12	26923
05-SEP-27	23920.98	3002.02	26923
05-OCT-27	24098.4	2824.6	26923
05-NOV-27	24277.13	2645.87	26923
05-DEC-27	24457.18	2465.82	26923
05-JAN-28	24638.57	2284.43	26923
05-FEB-28	24821.31	2101.69	26923
05-MAR-28	25005.4	1917.6	26923
05-APR-28	25190.86	1732.14	26923
05-MAY-28	25377.69	1545.31	26923
05-JUN-28	25565.91	1357.09	26923
05-JUL-28	25755.52	1167.48	26923
05-AUG-28	25946.54	976.46	26923
05-SEP-28	26138.98	784.02	26923
05-OCT-28	26332.84	590.16	26923
05-NOV-28	26528.14	394.86	26923
05-DEC-28	26710.85	212.15	26923

* Based on existing interest rate.

Frequency of repayment: Monthly

Wherever repayment is through post-dated cheques, the cheque should be dated prior to the 05th of every month.

Moratorium period for payment of principal and or interest.*

Moratorium period	Start Date	End Date	Date of commencement of repayment
NA			

*This clause will be included wherever applicable.

5. Pre-payment charges :

(a).For Fixed Interest Rates under noted charges will be levied:

(i) Prepayment charges : NIL.

(ii)Foreclosure charges 2%+GST on the theo balance will be levied if, account closed within 2 year from the disbursement of loan.

6. Security :

