

**ARRANGEMENT LETTER REPORT**

To be addressed to both 1st and 2nd applicant

ANNEXURE-CAR VII

Arrangement Letter

(For financing Two Wheelers / Cars)

First Emi Date - 20/11/22

To,

ANAND KUMAR  
DR.RMLN LAW UNIVERSITY CAMPUS, ROOM NO.40 BOY,S HOSTEL, LDA COLONY KANPUR ROAD  
UTTAR PRADESH - 226012

Ref No:

Date: 22-10-22

Dear Sir/Madam,

Personal Segment Auto Loan/  
SBI CAR LOAN SCHEME

Loan for purchase of Term Loan of Rs. 1250000/-

With reference to your application dated 21/10/2022, we hereby sanction you a Term Loan of Rs. 1250000 /-( Rupees Twelve Lakhs Fifty Thousand Only ) on the following terms and conditions:

**1.Purpose :**

The Loan is sanctioned to you for the purpose of purchase of HYUNDAI , CRETA ,2022.

**2.Margin : 22.53%**

**3.RATE OF INTEREST**

**\*FIXED RATE OF INTEREST (FOR FIXED INTEREST CAR LOAN PRODUCT)**

Interest on the loan will be charged at 8.45 % p.a., on daily reducing balance at monthly rests which is 0.7 % above the ONE-YEAR Marginal Cost of Funds Based Lending Rate (MCLR) which is at present 7.95 % p.a. The rate of interest viz, 8.45 % p.a. will be valid for the entire tenor of the loan. In the event of default in payment of any instalment or any irregularity in the loan account, penal interest at the rate of 2% per month over the stipulated interest rate with monthly rests will be charged for the irregular amount and overdue period.

\*(To be deleted where floating rate of interest is applicable)

Self sanctioned  
Anand Kumar  
09/10/22

Anand Kumar

## \*FLOATING RATE OF INTEREST

Interest on the loan will be charged at % p.a. over the Marginal Cost of Funds Based Lending Rate (MCLR) which is at present % p.a., the current effective rate being % p. a. calculated on daily balance of the loan amount at monthly rests, subject to reset at the end of from the date of first disbursement as per the prevailing MCLR. Future reset dates and interest rates shall be determined accordingly. The Marginal Cost of Funds based Lending Rate (MCLR) prevailing on the date of first disbursement, shall be applicable till the next reset date, irrespective of the changes in the benchmark during the interim. The Bank shall at any time and from time to time be entitled to vary the Margin (spread) and MCLR at its discretion. Depending on variation of MCLR and spread, the effective rate of interest shall vary periodically and the borrower shall be liable to pay the effective rate of interest as on the agreed date of reset or change in the spread as the case may be. In the event of default in payment of any instalment or any irregularity in the loan account, penal interest at the rate of 2%p.a. over the stipulated interest rate with monthly rests will be charged for the irregular amount and overdue period.

\*(To be deleted where fixed rate of interest is applicable).

The Borrower/ Co-borrower shall be deemed to have notice of changes in the rate of interest whenever the changes in the MCLR Rate are displayed / notified at / by the Bank / published in the newspapers / in the website of the Bank/ made through entry of interest charged in the passbook / statement of accounts sent to the Borrower/ Co-borrower etc. and you are liable to pay such revised rate of interest. The Bank has option to reduce or increase the EMI or extend the repayment period consequent upon changes in interest rate.

### 4. Repayment :

The Loan is to be repaid in Equated Monthly Installments of Rs. 25616/- each till the entire loan with the interest is fully repaid. The first installment commences from the month following the month of purchase of above said article (s)/vehicle.

The first due date for repayment of EMIs shall fall 01/11/2022 and the subsequent instalments on or before the same date of each succeeding month thereafter, till the entire loan is fully repaid with the interest and other unpaid penalty, costs, charges and expenses.

The tentative breakup between principal and interest for the tenure of the loan shall be as under:

### Repayment schedule

Due Date	Amount to be repaid*		
	Principal Due	Projected Interest	Total Repayment
01/11/2022	22975	2640.6	25615.6
01/12/2022	16975.3	8640.3	25615.6
01/01/2023	17094.8	8520.8	25615.6
01/02/2023	17215.2	8400.4	25615.6
01/03/2023	17336.4	8279.2	25615.6
01/04/2023	17458.5	8157.1	25615.6
01/05/2023	17581.4	8034.2	25615.6
01/06/2023	17705.2	7910.4	25615.6
01/07/2023	17829.9	7785.7	25615.6
01/08/2023	17955.5	7660.1	25615.6
01/09/2023	18081.9	7533.7	25615.6
01/10/2023	18209.2	7406.4	25615.6
01/11/2023	18337.5	7278.1	25615.6
01/12/2023	18466.6	7149	25615.6
01/01/2024	18596.6	7019	25615.6
01/02/2024	18727.6	6888	25615.6
01/03/2024	18859.4	6756.2	25615.6
01/04/2024	18992.3	6623.3	25615.6
01/05/2024	19126	6489.6	25615.6
01/06/2024	19260.7	6354.9	25615.6
01/07/2024	19396.3	6219.3	25615.6
01/08/2024	19532.9	6082.7	25615.6
01/09/2024	19670.4	5945.2	25615.6
01/10/2024	19808.9	5806.7	25615.6
01/11/2024	19948.4	5667.2	25615.6
01/12/2024	20088.9	5526.7	25615.6
01/01/2025	20230.4	5385.2	25615.6

X

*Handwritten signature*

01/02/2025	20372.8	5242.8	25615.6
01/03/2025	20516.3	5099.3	25615.6
01/04/2025	20660.7	4954.9	25615.6
01/05/2025	20806.2	4809.4	25615.6
01/06/2025	20952.7	4662.9	25615.6
01/07/2025	21100.3	4515.3	25615.6
01/08/2025	21248.9	4366.7	25615.6
01/09/2025	21398.5	4217.1	25615.6
01/10/2025	21549.2	4066.4	25615.6
01/11/2025	21700.9	3914.7	25615.6
01/12/2025	21853.7	3761.9	25615.6
01/01/2026	22007.6	3608	25615.6
01/02/2026	22162.6	3453	25615.6
01/03/2026	22318.6	3297	25615.6
01/04/2026	22475.8	3139.8	25615.6
01/05/2026	22634.1	2981.5	25615.6
01/06/2026	22793.4	2822.2	25615.6
01/07/2026	22953.9	2661.7	25615.6
01/08/2026	23115.6	2500	25615.6
01/09/2026	23278.4	2337.2	25615.6
01/10/2026	23442.3	2173.3	25615.6
01/11/2026	23607.3	2008.3	25615.6
01/12/2026	23773.6	1842	25615.6
01/01/2027	23941	1674.6	25615.6
01/02/2027	24109.6	1506	25615.6
01/03/2027	24279.3	1336.3	25615.6
01/04/2027	24450.3	1165.3	25615.6
01/05/2027	24622.5	993.1	25615.6
01/06/2027	24795.9	819.7	25615.6
01/07/2027	24970.5	645.1	25615.6
01/08/2027	25146.3	469.3	25615.6
01/09/2027	25323.4	292.2	25615.6
01/10/2027	16176.6	113.9	25615.6

\*Based on existing interest rate.

**Frequency of repayment: Monthly**

Wherever repayment is through post-dated cheques, the cheque should be dated prior to the 1st of every month.

**Moratorium period for payment of principal and or interest.\***

Moratorium period	Start Date	End Date	Date of commencement of repayment
No Records Found			

\*This clause will be included wherever applicable.

**5. Pre-payment charges :**

(a) No prepayment penalty will be charged for Floating Interest Rates.

(b) For Fixed Interest Rates under noted charges will be levied:

(i) Pre-payment charges: Nil

(ii) Foreclosure charges: @ 2% + GST on Theo-balance if closed within 1 years from the date of disbursement.

**6. Security :**

The loan will be secured by:

(a). Hypothecation of the aforesaid two wheeler/car purchased out of the loan amount in favour of the Bank. Noting of Bank's hypothecation charge in the Books of the RTO and the Registration Book will be essential in respect of finance for two/four wheeler vehicles. You will also be required to furnish a copy of the Registration Book for Bank's record after recording Bank's hypothecation charge therein by the RTO.

(b). Third party guarantee of the spouse.\*

(c). Third party guarantee of the

*Arundhan*

(d). Pledge of the securities listed hereunder

### 7. Insurance:

The vehicles shall be kept comprehensively insured by you in your name for the market value or at least 10% above the loan amount outstanding, whichever is higher. Bank's hypothecation charge is to be noted on the insurance policy and a copy of the policy is to be delivered to the bank.

You shall indemnify Bank for any claim/loss that bank may suffer due to your failure to keep the vehicle insured at all times during the term of the loan account.

The Borrower shall always be responsible to ensure that the insurance policy in respect of the hypothecated assets remains valid till all the dues of the Bank are repaid and to keep such insurance policy renewed each year. The Bank shall not be liable for any consequences arising from non-renewal of insurance in any year, even if the bank has in any previous year renewed the insurance of the hypothecated assets by debiting the borrower's account for failure of the borrower to renew such insurance policy.

### 8. Inspection (for vehicles):

The Bank reserves its rights to inspect the vehicle and registration documents at regular intervals.

### 9. Legal and other expenses, etc. :

(a) All expenses like valuer's fees, insurance premia, stamp duty, registration charges, registration / hypothecation verification charges, SMS and Tele-calling charges and other incidental expenses incurred in connection with the loan are to be borne by you.

b) In the event you fail to repay any instalments at any point of time, the bank may send written reminders or make tele-call/SMS, depute an official to meet the borrower personally, all the incidental charges appurtenant there to such as postage, telephone, SMS charges, transportation charges, on actual would be recovered from you.

c) In the event of delay in registration / noting the hypothecation lien of the Bank with the Registering Authority within 120 days from the date of disbursement, the Bank shall be entitled to charge Rs.2,500/- (plus Goods and Services Tax) per month till the time of such registration/noting with the authority.

d) Charges relating to Documentation, CIBIL check, Loan Cancellation, Cheque/ECS Swap, Amortization schedule, NOC for conversion from Petrol to LPG/CNG, duplicate NOC, Revalidation of NOC, Loan re-schedulement, conversion from floating to fixed interest rate or vice versa will be recovered from you.

### 10. Processing charges:

NIL

Processing charges of Rs. ~~3875~~ (Rupees Three Thousand Six Hundred Eighty Seven and paise Fifty Only) are payable immediately.



### 11. Disbursement:

The loan/overdraft amount will be disbursed by means direct to the account of the supplier/dealer after execution of prescribed security documents. Please call on us on any working day to execute the documents. The loan is also subject to other terms and conditions as mentioned in the documents(s) executed/to be executed in connection with the loan/overdraft and as may be prescribed by the Bank from time to time. The duplicate copy of this arrangement letter may please be returned to us duly signed by you and guarantor(s) in token of acceptance of the terms and conditions detailed herein within a period of 45 days from the date of this letter.

### 12. Example of SMA/NPA Classification dates.

Loans other than revolving facilities	
SMA Sub- categories	Basis of classification & Principal or Interest payment or any other amount wholly or partially overdue.
SMA-0	Up to 30 days
SMA-1	More than 30 days and up to 60 days
SMA-2	More than 60 days and up to 90 days

Example:

*Signature*

If due date of repayment of a loan account is March 31, 2022, and full dues are not received before the Bank runs the day-end process for this date, the date of overdue shall be March 31, 2022

- If it continues to remain overdue, then this account shall get tagged as SMA-1 upon running day-end process on April 30, 2022 i.e., upon completion of 30 days of being continuously overdue. Accordingly, the date of SMA-1 classification for that account shall be April 30, 2022.
- Similarly, if the account continues to remain overdue, it shall get tagged as SMA-2 upon running day-end process on May 30, 2022 and if continues to remain overdue further, it shall get classified as NPA upon running-end process on June 29, 2022.



(\* Delete whichever not applicable)

Received the original.

Terms and conditions accepted

*Anand Kumar*

ANAND KUMAR  
DR. RMLN LAW UNIVERSITY CAMPUS, ROOM NO.40 BOY,S HOSTEL, LDA COLONY KANPUR ROAD  
UTTAR PRADESH - 226012

Borrower(s)

Date:

Terms and conditions accepted

Guarantor(s)

Date:

Terms and conditions accepted

*A*

(All pages of this Arrangement Letter are required to be stamped and initialled by the Bank. All pages of the copy returned by the borrower are required to be signed by borrower and is to be retained with the document.)