

Application ID - 30424051700303
CRM Application Number- 28076662

ARRANGEMENT LETTER

To be addressed to both 1st and 2nd applicant

Arrangement Letter

(For financing Two Wheelers / Cars)

To,
Indira Singh
W O ALOK SINGH, W O ALOK SINGH, GHAZIABAD
NOIDA, GAUTAM BUDDHA NAGAR, UTTAR
PRADESH, PIN- 201308

Ref No: 30424051700303

Date: 17/05/2024

Dear Sir/Madam,

Personal Segment Auto Loan/SBI CAR LOAN SCHEME

Loan for purchase of HYUNDAI, VERNA FLUIDIC, 1.6 CRDI SX, Term Loan of Rs. ₹ 1600000.

With reference to your application dated 17/05/2024 ,we hereby sanction you a Term Loan of 1600000/- (Rupees sixteen lakh only) on the following terms and conditions:

1.Purpose :

The Loan is sanctioned to you for the purpose of puchase of HYUNDAI, VERNA FLUIDIC, 1.6 CRDI SX,2024

2.Margin : 18.98%

3.RATE OF INTEREST

***FIXED RATE OF INTEREST (FOR FIXED INTEREST CAR LOAN PRODUCT)**

Interest on the loan will be charged at 9.20% p.a., on daily reducing balance at monthly rests which is 0.55% above the ONE-YEAR Marginal Cost of Funds Based Lending Rate (MCLR) which is present 8.65% p.a. The rate of interest viz, 9.20% p.a. will be valid for the entire tenor of the loan. In the event of default in payment of any instalment or any irregularity in the loan account, penal interest at the rate of 2% per annum over the stipulated interest rate with monthly rests will be charged for the irregular amount and overdue period.

*(To be deleted where floating rate of interest is applicable)

***FLOATING RATE OF INTEREST**