

LOS Application ID - 24640344

ARRANGEMENT LETTER

To be addressed to both 1st and 2nd applicant

ANNEXURE-CAR VII**Arrangement Letter**

(For financing Two Wheelers / Cars)

To,

SONAL AGRAWAL
43/47A, MOHATSIMGANJ, ALLAHABAD, 211003
UTTAR PRADESH - 211003

Ref No:

Date: 28/05/2022

Dear Sir/Madam,

**Personal Segment Auto Loan/
SBI CAR LOAN SCHEME**Loan for purchase of Term Loan of Rs. 1300000/-With reference to your application dated 16/09/2022, we hereby sanction you a Term Loan of Rs. 1300000 /-(Rupees Thirteen Lakhs Only) on the following terms and conditions:**1. Purpose :**The Loan is sanctioned to you for the purpose of purchase of SKODA . SLAVIA . 2022.**2. Margin : 16.85%****3. RATE OF INTEREST*****FIXED RATE OF INTEREST (FOR FIXED INTEREST CAR LOAN PRODUCT)**Interest on the loan will be charged at 8.45 % p.a., on daily reducing balance at monthly rests which is 0.95 % above the ONE-YEAR Marginal Cost of Funds Based Lending Rate (MCLR) which is at present 7.7 % p.a. The rate of interest viz, 8.45 % p.a. will be valid for the entire tenor of the loan. In the event of default in payment of any instalment or any irregularity<https://pbbulos.statebanktimes.in/FinOneCAS/Report/DynaParam.los>

28-09-2022

The vehicles shall be kept comprehensively insured by you in your name for the market value or at least 10% above the loan amount outstanding, whichever is higher. Bank's hypothecation charge is to be noted on the insurance policy and a copy of the policy is to be delivered to the bank.

You shall indemnify Bank for any claim/loss that bank may suffer due to your failure to keep the vehicle insured at all times during the term of the loan account.

The Borrower shall always be responsible to ensure that the insurance policy in respect of the hypothecated assets remains valid till all the dues of the Bank are repaid and to keep such insurance policy renewed each year. The Bank shall not be liable for any consequences arising from non-renewal of insurance in any year, even if the bank has in any previous year renewed the insurance of the hypothecated assets by debiting the borrower's account for failure of the borrower to renew such insurance policy.

8. Inspection (for vehicles):

The Bank reserves its rights to inspect the vehicle and registration documents at regular intervals.

9. Legal and other expenses, etc. :

(a) All expenses like valuer's fees, insurance premia, stamp duty, registration charges, registration / hypothecation verification charges, SMS and Tele-calling charges and other incidental expenses incurred in connection with the loan are to be borne by you.

b) In the event you fail to repay any instalments at any point of time, the bank may send written reminders or make tele-call/SMS, depute an official to meet the borrower personally, all the incidental charges appurtenant there to such as postage, telephone, SMS charges, transportation charges, on actual would be recovered from you.

c) In the event of delay in registration / noting the hypothecation lien of the Bank with the Registering Authority within 120 days from the date of disbursement, the Bank shall be entitled to charge Rs.2,500/- (plus Goods and Services Tax) per month till the time of such registration/noting with the authority.

d) Charges relating to Documentation, CIBIL check, Loan Cancellation, Cheque/ECS Swap, Amortization schedule, NOC for conversion from Petrol to LPG/CNG, duplicate NOC, Revalidation of NOC, Loan re-schedulement, conversion from floating to fixed interest rate or vice versa will be recovered from you.

10. Processing charges:

Processing charges of Rs (Rupees Only) are payable immediately.

11. Disbursement:

The loan/overdraft amount will be disbursed by means direct to the account of the supplier/dealer after execution of prescribed security documents. Please call on us on any working day to execute the documents. The loan is also subject to other terms and conditions as mentioned in the documents(s) executed/to be executed in connection with the loan/overdraft and as may be prescribed by the Bank from time to time. The duplicate copy of this arrangement letter may please be returned to us duly signed by you and guarantor(s) in token of acceptance of the terms and conditions detailed herein within a period of 45 days from the date of this letter.

Yours faithfully,



(* Delete whichever not applicable)

Received the original.

Sonal Agrawal

Sonal Agrawal

<https://pbbulos.statebanktimes.in/FinOneCAS/ReportDynaParam.los>

28-09-2022

Terms and conditions accepted

Sonal Agrawal
SONAL AGRAWAL
4397A, MOHATSINGANJ, ALLAHABAD, 211003
UTTAR PRADESH - 211003

Borrower(s)
Date:

Terms and conditions accepted

Guarantor(s)
Date:

Terms and conditions accepted

(All pages of this Arrangement Letter are required to be stamped and Initialled by the Bank. All pages of the copy returned by the borrower are required to be signed by borrower and is to be retained with the document.)

Sonal Agrawal