

Sanctioning Branch/Office: CHANDAUSI MORADABAD GATE  
286700

Branch Address: CHANDAUSI, DISTT MORADABAD  
Phone No: , Email ID: bo2867@pnb co in

Ref. No: 2867000000153

Date: 29/08/2023

To,  
KUM BABITA PATHAK D/O SHRI CHANDRA PATHAK,  
Add. : PUNJAB NATIONAL BANK  
CIVIL COURT, ALLAHABAD,  
District : ALLAHABAD,  
City : ALLAHABAD,  
State : UTTAR PRADESH  
Pincode : 211002

Dear Sir / Madam,

**SUBJECT: SANCTION LETTER FOR YOUR APPLICATION - TL-  
PNB SAHYOG- PERSONAL LOAN TO PUBLIC**

We are pleased to inform that we have sanctioned a PERSONAL LOAN of Rs. 1000000/- (Ten Lakhs only) in your favour for TL-PNB SAHYOG- PERSONAL LOAN TO PUBLIC on the undernoted terms & conditions.

Sanction Terms and conditions	
Name of the Borrower	KUM BABITA PATHAK D/O SHRI CHANDRA PATHAK
Name of the Co-Borrower	Not Applicable
Name of the Guarantor	MR MAYANK TRIPATHI son/daughter/wife of CHANDRA KANT TRIPATHI
Purpose	personal laon
Margin	Min 0.00% (Actual contribution by borrower is 16.67%)
Sanctioned Loan Amount	Rs.1000000/- (including credit insurance premium if any)

*Babita Pathak*  
*M. Mayank Tripathi*

Rate of Interest*	Repo Rate**: (6.50%)+ Mark-up*** (2.50%) +Business Strategic Premium BSP(0.25%) + Spread(3.5%) = 12.75% p.a. at present.  **The Change in Applicable rates will be effective from the next working day as and when RBI amends the Repo Rate. *** Further, Mark-up+ BSP shall be rest after a period of 3 Years from the date of open of the account or at such intervals as may be permissible under the RBI guidelines/regulations from time to time.	
Type of Interest	Floating	
Repayment Tenor	72 Months (Excluding Holiday/Moratorium period if any)	
Holiday / Moratorium period	0Months(Interest shall be served as and when due)	
Amt. of EMI	Rs.19940.00	
Festival bonanza offer applied	NA	
Upfront fee / Processing fee	Rs.11800.00	
Documentation Fee	Rs.531.00	
CIC charges	Rs.472.00	
Other Charges	Rs.0.00	
Security	Primary	NA
	Collateral	Third Party Guarantee
	Guarantor	MR MAYANK TRIPATHI son/daughter/wife of CHANDRA KANT TRIPATHI
Prepayment Penalty	NIL	
Loan account to be opened at Branch	CHANDAUSI MORADABAD GATE SOL-ID : 286700	
Penal Interest, if any	In case of default in repayment of loan/non compliance of terms & conditions the borrower shall be liable to pay penal interest of 2% on the default/irregular amount.	

\*is subject to change from time to time  
The above sancion is, however, subject to:

- i) Execution of loan documents as per Bank's format & guidelines:
- ii) The ROI/EMI is subject to change from time to time;

*Babity Patra* *M. K. Patra*

iii) The above sanction shall be valid for a period of six months from the date of issue of the sanction letter.

iv) That any third party liability coming on the bank due to wrong information/declaration given by borrower, will be his/her responsibility.

Please convey acceptance for having acceptance for having accepted the terms & conditons of the sanction.

**Scheme specific terms and conditions:**

**General terms and conditions:**

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M. J. Patil



1. The sanction is valid for six months from the date of sanction. Facilities not availed within the above period shall be treated as lapsed.
2. The bank, however reserves the right to withdraw all or in part or any of the sanctioned loan even before expiry of the said period of six months.
3. As the Personal Loan granted under the Scheme is basically clean in nature, utmost care should be exercised in sanction/conduct of the account.
4. Interest whether floating type or fixed type will be charged in the account as per sanction. Reset of interest will be as per stipulated in the sanction. Interest is to be calculated on daily balance due to the Bank so long as the amount due from the borrower is not paid in its entirety and the same will form part of the principal and carry interest at the applicable rate at monthly rests.
5. All floating loans/credit facilities linked with MCLR/RLLR are subject to Reset clause. On Reset date, the interest rate may change and if the same is not acceptable to the borrower, the outstanding credit facility shall have to be adjusted in full, failing which the bank would charge the revised interest rate from the date of reset.
6. If the bank chooses to revise the interest rate due to the reset clause, and in case, the borrower is not agreeable with the proposed rate fixed at the time of reset or no consensus is arrived at mutually on rate of interest to be charged from the reset date, pre-payment option may be exercised by the borrower for discontinuation of the loan. In such an eventuality, no pre-payment penalty will be levied which will provide a comfort to the good corporate borrowers. However, a reasonable time of not more than one month shall be given to the borrower to make arrangement for repaying the bank's loan. After expiry of the stipulated period, the interest rate as fixed by the bank shall be charged.
7. Information of any change in interest rates may be accessed through the official website ([www.pnbindia.in](http://www.pnbindia.in)), annual statement of accounts, display in branch offices and general announcements from time to time.
8. The borrower understands that the amount of EMI shall be subject to change in accordance with change/ revision in applicable interest rate.
9. Penal Interest @2% will be levied in the account in case of: (a) Non-payment of any installment of principal and/or interest, costs and other charges due, on the amount in default from the date of default; or Any irregularity in the Loan account; or Default in Furnishing information as prescribed/called for by the Bank; or Diversion or siphoning of the Loan amount; or Default in creation of security within the stipulated time; or Non-compliance of any of the terms & conditions of this Agreement; or Any other case as the Bank may deem fit.

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M. Patral



10. All service charges viz. Upfront Fees/ processing Fees, Documentation Charges, Inspection charges etc. will be charged from the applicant as per sanction before release of credit facilities.
11. All other event based charges like legal fees, charges for dishonour of cheques/ NACH mandate/ standing instructions, charges for drawing of Credit Information Report from Credit Information Companies like CIBIL etc., registration of charge with CERSAI in case of mortgage of property etc. will be recovered from the applicant immediately on occurring of the event.
12. Processing Fee paid by the Customer for availing the loan is non-refundable.
13. Loan to repaid in Equated Monthly Instalments (EMI) or as stipulated in the sanction if otherwise.
14. The loan can be availed more than once only after adjustment of earlier loan subject to satisfactory conduct of earlier account(s).
15. In case of pensioners availing the facility through demand/term loan, the branches to ensure that the monthly loan installment is recovered on the date of crediting monthly pension in the account.
16. In case of Overdraft, the pension of borrower should directly be credited to OD account, which will immediately reduce the Drawing Power, by the amount of EMI thereby leaving little room for default on account of deliberate withdrawal by the pensioners without providing for EMI.
17. Branch to obtain irrevocable letter of authority NACH/ ECS from the borrower to debit SF/CA account with installment of loan.
18. Incumbents to take action as per Bank's Extant Guidelines/Law in respect of advance cheques/NACH/ECS, which are received back unpaid.
19. A letter be sent to the employer by Registered post informing details of Personal loan raised by the employee from the bank. (in case the facility of sending the information through E-mail is available, the same must also be utilized in addition to letter by Registered Post).
20. For Check-Off facility, it should be ensured that Irrevocable Letter of Authority from the employee borrower authorizing his/her employer for remittance of salary to the branch is dispatched/delivered to the Department preferably to the Drawing and Disbursing Officer (DDO). The said authority be sent to the employer through bank's messenger (for local cases) and by Registered Acknowledgement Due (RAD)/courier (POD to be retained) for others.
21. The party to comply with all relevant guidelines of the Bank/ RBI.

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M. S. Bispath



22. The loan under consideration shall be released by the Bank only after acceptance and compliance of Banks terms of sanction.
23. The bank reserves the right to alter/ amend any terms without prior reference to the party.
24. The sanction shall be cancelled in case of incorrect certification by the borrowers.
25. Guidelines for safe custody of advance cheques circularized by Inspection & Audit Division from time to time be followed.
26. Affidavit/ Undertaking be obtained declaring i) details about existing borrowings from Punjab National Bank and other financial institutions; ii) that no further loan will be raised either from PNB or any other Bank/FIs/NBFCs under the same/similar scheme till full repayment of personal loan from PNB.
27. Affidavit be also obtained from the LIC agent declaring that he/she has not raised/ will not raise any personal loan from any Bank/FI/NBFC during the currency of the loan nor assign any portion of the commission receivable without the express consent of the Bank, in writing.
28. For Doctor's Delight Scheme - For getting the benefit of lower rate of interest Doctor will open a daily collection account with bank and give an undertaking that he/she will deposit his/her professional receipts in the said account. Incumbent to ensure that the receipts in the account are commensurate with the latest ITR of the Doctor to pass on the benefit of interest.
29. The Borrower may avail health and/or life insurance cover for himself with the Bank as the sole beneficiary under the policy / policies.
30. The borrower shall submit all relevant documents as mentioned in the Sanction Letter/Loan Agreement before disbursement.
31. Proof of Income Form 16/ IT Return for the last two years be obtained and held on record, which should be satisfactory.
32. The borrower shall execute all necessary legally enforceable loan documents, as per Bank's Guidelines prior to disbursal of the loan.
33. The borrower will intimate the Bank of any change in his employment/contact details.
34. National Electronic Clearing Service (NECS)/ NACH Mandate for those not maintaining salary account with the bank for monthly recovery of EMI to be obtained.
35. The bank shall have the right to avail the benefit of Sections 138-142 of the NI Act against the borrower in case of dishonor of the ECS/ RECS/ NACH (debit) mandate on account of insufficiency of funds.

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36. Guidelines for account opening including guidelines for eKYC verification, issued by Bank from time to time should be followed while opening any loan account.

37. A letter of undertaking from the employer acknowledging to comply with instructions as per the irrevocable letter of authority of the borrower employee to be obtained and kept in record.

38. Before disbursement of Loan, applicant to ensure that all necessary statutory and other approvals/permissions have been obtained.

39. Loan will be utilised strictly for the purpose as per sanction. Deviation if any, will be treated as non-compliance.

40. Borrower to comply with all preconditions for disbursement of the loan as mentioned in the Sanctioned Letter.

41. Customers have been explained the repayment process of the loan in respect of, tenure, periodicity, amount and mode of repayment of the loan. No notice, reminder or intimation is given to the customer regarding his/her obligation to pay the EMI/ Installment regularly on due date.

42. On non-payment of EMI/ Instalment by the due dates, Bank shall remind the customers by making telephone calls, sending written intimations by post and electronic medium or by making personal visits by Bank's authorized personnel at the addresses provided by the customer. Costs of such calls/communication /visits shall be recovered from the customer.

43. Notwithstanding what is stated herein, it shall be the liability of the customer to ensure that the EMIs/ Instalments are regularly paid on the due dates.

44. Credit information relating to any customer's account is provided to the Credit Information Bureau (India) Limited (CIBIL) or any other licensed bureau on a monthly basis. To avoid any adverse impact on the credit history with CIBIL, it is advised that the customer should ensure timely payment of the amount due on the loan amount.

**Pre disbursement terms and conditions:**

**Post disbursement terms and conditions:**

*Babita Paltak*  
*M. Singh*

Thanking You,  
Yours truly,  
For Punjab National  
Bank

Authorised Signatory



I/We acknowledge receipt of the sanction. I/We, undersigned agree to the terms and conditions set out in this letter.

THE BORROWER OR BORROWERS

Name : BABITA PATHAK D/O SHRI CHANDRA PATHAK

Address : PUNJAB NATIONAL BANK  
CIVIL COURT,  
ALLAHABAD ALLAHABAD,  
ALLAHABAD UTTAR PRADESH 211002

*Babita Pathak*  
*M. J. Pathak*





**Annex IX**  
**(Please see para 8.5)**

**Format of Key Fact Statement/ Fact Sheet**

LOAN..(NAME OF THE SPECIFIC LOAN PRODUCT TL-PNB SAHYOG-PERSONAL LOAN TO PUBLIC)		
1	Loan amount(Rs.)	1000000
2	Loan term(Month)	72
3	Interest type (fixed or floating)	Floating
4.	(a).Interest chargeable (In case of Floating Rate Loans)	12.75 % (RLLR:9%+Spread:3.75%)
	(b).Interest chargeable ...% (In case of Fixed Rate Loans)	.....%
5.	Date of reset of interest	Repo Rate**: (6.50%)+ Mark-up*** (2.50%) +Business Strategic Premium BSP(0.25%) + Spread(3.5%) = 12.75% p.a. at present.  **The Change in Applicable rates will be effective from the next working day as and when RBI amends the Repo Rate. *** Further,Mark-up+ BSP shall be rest after a period of 3 Years from the date of sanction or at such intervals as may be permissible under the RBI guidelines/regulations from time to time.
6.	Mode of communication of changes in interest rates	SMS / Email / Website / Letter
7.	Fee payable	
a	On application (PI individually)	Upfront fee / Rs.11800.00

	specify all type of fee)	Processing fee	
		Documentation Fee	Rs.531.00
		CIC charges	Rs.472.00
b	During the term of the loan (PI individually specify all type of fee)	nil	
c	On foreclosure (PI individually specify all type of fee)	NIL	
d	Fee refundable if loan not sanctioned/disbursed	na	
e	Conversion charges for switching from floating to fixed interest and vice-versa	1	
f	Penalty for delayed payments	In case of default in repayment of loan/non compliance of terms & conditions the borrower shall be liable to pay penal interest of 2% on the default/irregular amount.	
8	EMI payable	19940	
9	Details of security/collateral obtained	Third Party Guarantee	
10	Date on which annual outstanding balance statement will be issued	As and when required by customer	

Thanking You,

Yours truly,

For Punjab National Bank



Authorised Signatory

I/We acknowledge receipt of the Fact Statement/Fact Sheet./We, undersigned agree to the terms and conditions set out in this letter.

**THE BORROWER OR BORROWERS**

Name : BABITA PATHAK D/O SHRI CHANDRA PATHAK

*Babita Pathak*  
*M. S. Pathak*