

CRM Application Number-

(E-mail/ Letter from Branch to Car Dealer)

STATE BANK OF INDIA
BRANCH : NIMI KALA
Branch Code: 15694

SHIVA AUTO CAR INDIA PVT LTD

No.

90 FIE PATPARGANJ INDUSTRIAL
AR EA

Date:

PRE-DISBURSEMENT INTIMATION

Dear Sir/Madam,

Ref: Your Proforma Invoice/Letter No. 2005024 Dated 20-MAY-24 for supply of MAHINDRA AND MAHINDRA Z4 Petrol MT Scorpio N

To Shri/Smt/ KUMAR MITAKSHAR (1st applicant)
Shri / Smt / (2nd applicant) hereinafter jointly referred to as borrowers.

With reference to your Proforma Invoice / Letter no. 2005024 dated 20-MAY-24 we have to inform you that the car loan has been processed and sanctioned to the above referred borrower/s. The details of vehicle, loan amount and margin paid by the borrower are as under:

a.	Make of vehicle	MAHINDRA AND MAHINDRA
b.	Model and Variant	Scorpio N Z4 Petrol MT
c.	Cost of the Vehicle (On Road Price)	₹ 1774070
d.	Amount paid to you by borrower	₹ 229070
e.	Amount paid by the borrower in Bank as Margin	₹ 15487
f.	Loan Amount	₹ 1545000
g.	Loan Account No.	43014376729

- e. The loan amount is being disbursed on following terms and conditions:
- i. The amount will be appropriated specifically towards the purchase price of the said vehicle.
 - ii. It will not be appropriated by you towards or set off against any other debt or liability due or owing to you by above borrower(s).
 - iii. The Bank will have the right to call back the amount if you fail to deliver the vehicle to the above named person against his/her acknowledgement.
 - iv. The specification of the vehicle such as make, model will not be changed from what is stated in your proforma invoice mentioned above without the consent in writing from us.
 - v. In no case any amount will be refunded by you to the borrower. In case you have to refund the amount in part or full for any reason whatsoever, it will be sent to us directly by A/c Payee cheque favouring "SBI Car Loan A/c No 43014376729 Shri/Smt KUMAR MITAKSHAR".
 - vi. The full particulars such as engine number/chassis number/year of manufacture etc. of the vehicle will be advised to us.
 - vii. The vehicle will not be delivered without the comprehensive insurance policy with appropriate endorsement in favour of State Bank of India NIMI KALA Branch.
 - viii. The Original Invoice, Receipt for the above payment and copy of the insurance (cover note/ policy) will be handed over to us within a period of three days from the date of disbursement.
 - ix. You will forward us through e-mail, a photograph of the vehicle along with its purchaser, if any taken at the time of the delivery of the vehicle.
 - x. You will ensure that the hypothecation charge over the vehicle to be supplied to the above borrower(s) is registered in favour of State Bank of India, NIMI KALA Branch in the books of Regional Transport Officer. The vehicle will be registered in the name of the 1st applicant only.
 - xi. You will arrange to obtain a Certificate from RTO to the effect of having registered our hypothecation charge, which will be forwarded to us for our record. The relative form signed by the borrower and the Bank for this purpose is forwarded to you.
 - xii. In all cases, where the vehicle is not delivered to the customer for any reason whatsoever, the amount paid will be refunded by you to the Bank directly.

- xiii In case where the delivery of the vehicle is not made by you to the customer by reason of your not being able to do so, you will be liable to the customer for all claims/actions initiated by the customer and shall make good all charges/costs/expenses incurred by State Bank of India due to your conduct, by reimbursing forthwith such amount incurred by the Bank.
 - xiv The vehicle should not be registered outstation without Bank's express written consent.
 - xv Discounts, if any, will be remitted to the Bank for credit to customer's loan account to prevent loss of margin to the Bank.
 - xvi You will also be liable to compensate the Bank for any loss/liability arising due to your non compliance of any of the above terms and conditions.
- e. Please send your confirmation to the above by letter/e-mail immediately.

Yours faithfully,



Branch Manager



S.S.No-26452