

## Arrangement Letter

MUMFORDGANJ,  
528 MUMFORDGANJ,  
ALLAHABAD 696/534,  
FAIZABAD,  
UTTAR PRADESH, PIN- 211001

To,  
Mr. Vinod Kumar Chaurasia  
NO.380/4 MAGH MELA GODAM COLONY,  
GEROGE TOWN, GHAZIABAD NOIDA,  
ALLAHABAD,  
UTTAR PRADESH,  
PIN- 211002

Date: 31/05/2024

Madam/Dear Sir,

Advances: Personal Loan  
Scheme: Xpress Credit Elite  
Facility: Term Loan; Loan Amount: ₹ 25,00,000.00

With reference to your application dated 30/05/2024, we hereby sanction you a Term Loan of ₹ 25,00,000.00 (Rupees twenty five lakh only) on the following terms and conditions:

1. Purpose

The loan is sanctioned to you as per your application dated 30/05/2024 for the purpose of Personal Loan.

2. Rate of Interest

Interest on the loan will be charged at 11.15% per year on daily reducing balance at monthly rests which is 4.05% above the two-years marginal cost of lending rate (MCLR) which is at present 8.75% per year. The rate of interest viz. 11.15% will be valid for the entire tenor of the loan. In the event of default in payment of any instalment or any irregularity in the loan account, penal interest at the rate of per month over the stipulated interest rate with monthly rests will be charged for the irregular amount and overdue period.

3. Foreclosure/Prepayment Charges

- (i) Any prepayment of EMIs in full or in part and closure of account before the end of term will attract the prepayment charges of on prepaid amount.
- (ii) No prepayment/foreclosure charges will be applicable if the account is closed from the proceeds of a new loan account opened under the same scheme.

4. Repayment

The loan is to be repaid in 72 equated monthly instalments (EMI) of ₹ 47,778.00 (Rupees forty seven thousand seven hundred seventy eight only). The number of equated monthly instalments (EMI) may increase/vary if the entire loan with interest, cost, charges and expenses is not repaid by/with the stipulated number of equated monthly instalments (EMI) by reason of increase in the rate of interest or otherwise. The equated monthly instalments (EMI) will have to be paid till the entire loan with interest is fully repaid. The first instalment commences from the month following the month of disbursement of loan.

The first due date for repayment of EMIs shall fall 10/06/2024 and the subsequent instalments on or before the same date of each succeeding month thereafter, till the entire loan is fully repaid with the interest and other unpaid penalty, costs, charges and expenses.

The tentative breakup between principal and interest for the tenure of the loan shall be as under:

**Repayment schedule**

Due Date	Amount to be repaid*		
	Principal Due	Projected Interest	Total Repayment
10-JUN-24	24548.83	23229.17	47778
10-JUL-24	24776.93	23001.07	47778
10-AUG-24	25007.15	22770.85	47778
10-SEP-24	25239.51	22538.49	47778
10-OCT-24	25474.03	22303.97	47778
10-NOV-24	25710.72	22067.28	47778
10-DEC-24	25949.62	21828.38	47778
10-JAN-25	26190.73	21587.27	47778
10-FEB-25	26434.09	21343.91	47778
10-MAR-25	26679.71	21098.29	47778
10-APR-25	26927.61	20850.39	47778
10-MAY-25	27177.81	20600.19	47778
10-JUN-25	27430.33	20347.67	47778
10-JUL-25	27685.21	20092.79	47778
10-AUG-25	27942.45	19835.55	47778
10-SEP-25	28202.08	19575.92	47778
10-OCT-25	28464.13	19313.87	47778
10-NOV-25	28728.61	19049.39	47778
10-DEC-25	28995.54	18782.46	47778
10-JAN-26	29264.96	18513.04	47778
10-FEB-26	29536.88	18241.12	47778
10-MAR-26	29811.33	17966.67	47778
10-APR-26	30088.32	17689.68	47778
10-MAY-26	30367.89	17410.11	47778
10-JUN-26	30650.06	17127.94	47778
10-JUL-26	30934.85	16843.15	47778
10-AUG-26	31222.29	16555.71	47778
10-SEP-26	31512.4	16265.6	47778
10-OCT-26	31805.2	15972.8	47778
10-NOV-26	32100.72	15677.28	47778
10-DEC-26	32398.99	15379.01	47778
10-JAN-27	32700.03	15077.97	47778
10-FEB-27	33003.87	14774.13	47778

Due Date	Amount to be repaid*		
	Principal Due	Projected Interest	Total Repayment
10-MAR-27	33310.53	14467.47	47778
10-APR-27	33620.04	14157.96	47778
10-MAY-27	33932.43	13845.57	47778
10-JUN-27	34247.72	13530.28	47778
10-JUL-27	34565.93	13212.07	47778
10-AUG-27	34887.11	12890.89	47778
10-SEP-27	35211.27	12566.73	47778
10-OCT-27	35538.44	12239.56	47778
10-NOV-27	35868.65	11909.35	47778
10-DEC-27	36201.93	11576.07	47778
10-JAN-28	36538.31	11239.69	47778
10-FEB-28	36877.81	10900.19	47778
10-MAR-28	37220.47	10557.53	47778
10-APR-28	37566.31	10211.69	47778
10-MAY-28	37915.36	9862.64	47778
10-JUN-28	38267.66	9510.34	47778
10-JUL-28	38623.23	9154.77	47778
10-AUG-28	38982.1	8795.9	47778
10-SEP-28	39344.31	8433.69	47778
10-OCT-28	39709.88	8068.12	47778
10-NOV-28	40078.85	7699.15	47778
10-DEC-28	40451.25	7326.75	47778
10-JAN-29	40827.11	6950.89	47778
10-FEB-29	41206.46	6571.54	47778
10-MAR-29	41589.34	6188.66	47778
10-APR-29	41975.78	5802.22	47778
10-MAY-29	42365.8	5412.2	47778
10-JUN-29	42759.45	5018.55	47778
10-JUL-29	43156.76	4621.24	47778
10-AUG-29	43557.75	4220.25	47778
10-SEP-29	43962.48	3815.52	47778
10-OCT-29	44370.96	3407.04	47778
10-NOV-29	44783.24	2994.76	47778
10-DEC-29	45199.35	2578.65	47778

Due Date	Amount to be repaid*		
	Principal Due	Projected Interest	Total Repayment
10-JAN-30	45619.33	2158.67	47778
10-FEB-30	46043.21	1734.79	47778
10-MAR-30	46471.03	1306.97	47778
10-APR-30	46902.82	875.18	47778
10-MAY-30	47286.66	491.34	47778

\* Based on existing interest rate  
 Frequency of repayment: Monthly

**5. Default in Repayment**

In the event of failing to repay any two or more instalment(s) at any point of time, the Bank may send written reminders or make tele call/SMS or depute an official to meet you personally, all the incidental charges appurtenant thereto such as postage, telephone/SMS charges, transportation charges, etc. on actual basis would be recovered from you.

**Example of SMA/NPA Classification dates.**

Loans other than revolving facilities		Loans in the nature of revolving facilities like cash credit/overdraft	
SMA Sub-categories	Basis of classification – Principal or interest payment or any other amount wholly or partially overdue.	SMA Sub-categories	Basis of classification – Outstanding balance remains continuously in excess of the sanctioned limit or drawing power, for a period of :
SMA-0	Up to 30 days		
SMA-1	More than 30 days and up to 60 days	SMA-1	More than 30 days and up to 60 days
SMA-2	More than 60 days and up to 90 days	SMA-2	More than 60 days and up to 90 days

**Example:**

1. If due date of repayment of a loan account is March 31,2022, and full dues are not received before the Bank runs the day-end process for this date, the date of overdue shall be March 31,2022.
2. If it continues to remain overdue, then this account shall get tagged as SMA-1 upon running day-end process on April 30,2022 i.e., upon completion of 30 days of being continuously overdue. Accordingly, the date of SMA-1 classification for that account shall be April 30,2022.
3. Similarly, if the account continues to remain overdue, it shall get tagged as SMA-2 upon running day-end process on May 30,2022 and if continues to remain overdue further, it shall get classified as NPA upon running-end process on June 29,2022.

**6. Cancellability**

Notwithstanding anything contained herein above, please confirm having agreed that the Bank reserves the absolute right to cancel the limits (either fully or partially) unconditionally without prior notice (a) in case the limits/part of the limits are not utilized by me/us, and/or (b) in case of deterioration in the loan accounts in any manner whatsoever, and/or (c) in case of non-compliance of terms and conditions of sanction.

7. Processing Charge

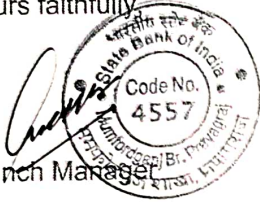
Processing charges of (Rupees seventeen thousand seven hundred only) ₹ 17,700.00 are payable immediately.

8. Miscellaneous

Please call on us on any working day to execute the documents. The loan is also subject to other terms and conditions as mentioned in the document(s) executed/to be executed in connection with the loan and as may be prescribed by the Bank from time to time. The duplicate copy of this arrangement letter may please be returned to us duly signed by you and the guarantor(s), if applicable in token of acceptance of the terms and conditions detailed herein.

The terms and conditions specified in this letter hold good for a period of 45 days from the date of this letter.

Yours faithfully,



Branch Manager

Received the original. Terms and conditions accepted.

Date:

Mr. Vinod Kumar Chaurasia  
(Borrower)

(Signature)

(Guarantor)

(Signature)