

31 Aug 2022

Name: Ritu Rana

Employee Code: 68524

Dear Ritu,

We would like to congratulate you for your contribution in delivering a healthy global performance in H1 CY22 led by strong GBV growth in both hotels and homes business. Our strong GBV performance, coupled with improved margin levels & structural changes to fixed costs, have resulted in significant reduction in our monthly EBITDA losses - Leading up to June'22 where we have delivered a profitable EBITDA, and we continue to be EBITDA positive in July'22 as well.

The 2021-22 performance appraisal process has now been completed and after carefully and methodically reviewing all details - your self-appraisal, your manager's feedback and your performance, we have rated your performance "Meets Expectations".

We are also very happy to share with you that given your performance in the last year and the strong future potential you show as an OYOpreneur, you are being promoted to Band 3A. This is effective 01 July, 2022.

Your annual compensation, effective **01 July, 2022** is as follows:

Fixed Cash Compensation (A)	1,125,720
Variable Cash Compensation(B)	125,076
Total Cash Compensation (C=A+B)	1,250,796

^{*}All Values in INR

We encourage you to speak to your Manager/HRBP in case of any clarifications. We look forward to your continued support and commitment in the growth journey.

^{*}All amounts mentioned here are subject to taxes and deductions, as applicable